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iSTOXX® DECREMENT INDICES METHODOLOGY GUIDE

STOXX.com

Part of

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1. INTRODUCTION TO THE STOXX INDEX GUIDES

The STOXX index guides are separated into the following sub-sets:

» The **STOXX Calculation guide** provides a general overview of the calculation of the STOXX equity indices, the dissemination, the index formulas and adjustments due to corporate actions

» The **STOXX Index Methodology guide** contains the equity index specific rules regarding the construction and derivation of the portfolio based indices, the individual component selection process and weighting schemes

» The **STOXX World Equity Index Methodology guide** contains the index specific rules regarding the construction and derivation of the STOXX World portfolio based indices, the individual component selection process and weighting schemes

» The **STOXX Strategy Index guide** contains the formulas and description of all strategy indices

» The **STOXX DVP Calculation guide** describes the dividend points products

» The **STOXX Distribution Points Calculation guide** describes the distribution points products

» The **iSTOXX Fund Indices Methodology guide** contains the index specific rules regarding the construction and derivation of the iSTOXX Fund indices, the individual component selection process and weighting schemes

» The **iSTOXX Strategy Indices Methodology guide** contains the index specific rules regarding the construction and derivation of the iSTOXX Strategy indices, the individual component selection process and weighting schemes

» The **iSTOXX Decrement Indices Methodology guide** contains the index specific rules regarding the construction and derivation of the iSTOXX Decrement indices, the individual component selection process and weighting schemes

» The **iSTOXX Equity Indices Methodology guide** contains the index specific rules regarding the construction and derivation of the iSTOXX Equity indices, the individual component selection process and weighting schemes

» The **STOXX Reference Rates guide** contains the rules and methodologies of the reference rate indices

» The **STOXX Reference Calculations guide** provides a detailed view of definitions and formulas of the calculations as utilized in the reports, factsheets, indices and presentations produced by STOXX

» The **STOXX Currency Rates Indices Methodology guide** contains the index specific rules regarding the construction and calculation of the derivation of the STOXX FX Rolling Spot Mid Rate and STOXX FX Rolling Spot Tomorrow Next Open Rate indices

» The **Guide to Industry Classifications Used By STOXX** contains general information pertaining to industry classifications used in STOXX indices, together with any references and links to third-parties that create the data.

» The **STOXX Eligible Market Segments guide** contains the list of stock exchanges and market segments.

» The **STOXX Digital Asset Methodology guide** contains the index specific rules regarding the construction and calculation of the STOXX Digital Asset Indices.

All rule books are available for download on http://www.stoxx.com/indices/rulebooks.html

2. GENERAL PRINCIPLES

2.1. INDEX RATIONALE

STOXX defines the index rationale as the basis for applying a certain methodology in order to achieve the index objective. STOXX performs intensive research and may conduct conversations with market participants and third parties for this purpose. STOXX discloses the index objective in every case.

2.2. METHODOLOGY REVIEW POLICIES

STOXX constantly monitors the execution of the index calculation rules in order to ensure the validity of the index methodology. STOXX also conducts general methodology reviews in a periodic and ad-hoc basis, to reflect economic and political changes and developments in the investment industry. As a result of these activities, STOXX introduces changes to the methodology books. Material changes are notified to subscribers and the media through the usual communication channels. Clarifications of the methodology are updated in the rulebook. All changes are tracked in the section History of changes to the guide.

2.3. INDEX TERMINATION POLICY

For the termination of an index or index family for which outstanding products are present in the market to the knowledge of STOXX, a market consultation with the involved clients will be initiated by STOXX to consider their views and concerns related to the termination or transition. A consultation period will be opened. Its duration depends on the specific issue. After the consultation period and in case of further action needed, a notification will be issued and the process defined above will be followed. In the case of a transition, STOXX will launch the alternative index and will notify of its character as a suitable replacement for an existing index whose calculation should be discontinued in the future. This notification advices clients on the alternative recommended by STOXX as replacement. The timeframe in which both indices will be calculated in parallel will be disclosed in the notification's text and will be no shorter than three months.

For the termination of an index or index family for which, to the knowledge of STOXX, no listed financial products are issued in the market, a press release notification or e-mail notification to subscribers will be communicated at least three months before coming into force. Clients or third parties with interest in the index or index family are urged to communicate as soon as possible their concerns to STOXX. Based on the feedback collected, STOXX may alter the index termination decision. For the termination of an index without financial product issued on there will be no market consultation. Changes to the original notification will be communicated in the same manner.

2. GENERAL PRINCIPLES

2.4. REPLACEMENT FOR INDICES WITH FIXED NUMBER OF CONSTITUENTS

When referred to this section the below applies only during review implementation month:

During review implementation month, the published review report in combination with the selection list will be used to select a replacement. With the public announcement of the review report in the review implementation month, the highest ranked non-component from the selection list, which is not announced an addition to the affected index from the review report at the review effective date, will replace the deleted stock (“next viable replacement”).
For certain replacements occurring during review month and before the rebalancing date:

- If a deleted stock was scheduled for a deletion in an (size) index at the review effective date to a lower size index or entirely, the afore-mentioned process of adding the next viable replacement applies. However, to balance the number of additions and deletions at the review effective date, the lowest ranked index component on the selection list, within the same (size) index and which was not announced a deletion from the review report, will be deleted at the review effective date.

- If a deleted stock was scheduled for an addition in an (size) index at the review effective date, the afore-mentioned process of adding the next viable replacement applies. However, to balance the number of additions and deletions at the review effective date, the highest ranked index component on the selection list, within the same (size) index and which was not announced an addition from the review report, will replace the deleted addition at the review effective date.

3. DECREMENT INDICES

3.1. EURO iSTOXX EQUAL WEIGHT CONSTANT 50 INDEX

3.1.1. OVERVIEW

The EURO iSTOXX Equal Weighted Constant 50 index replicates the returns of an investment into the Underlying Index (gross return versions) with a constant dividend markdown expressed in index points that are subtracted on an accrued basis (using an Actual/365 Fixed day count convention).

Consequently, due to the index points being subtracted, the iSTOXX Constant indices are underperforming the standard gross return indices that include a full dividend investment. The iSTOXX Constant Indices perform better than the standard price indices that do not consider dividend investments as long as the overall gross dividend yield of the base indices is greater than the index points being subtracted.

3.1.2. DEFINITIONS

Base date: 19 November 2014
Base Value: 1000
Underlying Index: EURO STOXX 50 Equal Weight EUR GR
Decrement Amount (in Index points): 50
Dissemination calendar: STOXX Europe Calendar
Index Type: Price
Index Currency: EUR

3.1.3. CALCULATION

The EURO iSTOXX Equal Weight Constant 50 Index is calculated according to the STOXX Decrement Indices of this Guide.

3.1.4. ONGOING MAINTENANCE

All index changes and adjustments of the underlying EURO STOXX 50 Equal Weight index are reflected in the EURO iSTOXX Equal Weighted Constant 50 index.

3. DECREMENT INDICES

3.2. iSTOXX EUROPE MAXIMUM DIVIDEND 8% DECREMENT

3.2.1. OVERVIEW

The iSTOXX Europe Maximum Dividend 8% Decrement replicates the return of an investment into the underlying index (net return versions) with a constant dividend markdown expressed in percentage of the index performance that is subtracted on an accrued basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance being subtracted, the iSTOXX Europe Maximum Dividend 8% Decrement index is underperforming the standard net return index that include a net dividend investment. The iSTOXX Europe Maximum Dividend 8% Decrement performs better than the standard price index that does not consider dividend investments as long as the overall net dividend yield of the base indices is greater than the value being subtracted.

The underlying index is the STOXX Europe Maximum Dividend Net Return Index in EUR.

3.2.2. DEFINITIONS

iSTOXX Europe Maximum Dividend 8% Decrement Index
Base date: 20 March 2000
Base Value: 100
Underlying Index: STOXX Europe Maximum Dividend 40 Index (EUR Net Return)
Decrement Amount (in percentage points): 8%
Dissemination calendar: STOXX Europe Calendar
Index Type: Price
Index Currency: EUR

3.2.3. CALCULATION

The iSTOXX Europe Maximum Dividend 8% Decrement Index is calculated according to the STOXX Decrement Indices Indices of this Guide.

3.2.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.3. EURO iSTOXX 50 STYLE WEIGHTED DECREMENT INDEX

3.3.1. OVERVIEW

The EURO iSTOXX 50 Style Weighted Decrement replicates the return of an investment into the net return version of the EURO iSTOXX 50 Style Weighted Net Return Index (EUR) with a constant dividend markdown expressed in percentage of the index performance (5.5%) that is subtracted on an accrued basis (using an Actual/365 Fixed day count convention). Consequently, due to the percentage of performance being subtracted, the EURO iSTOXX 50 Style Weighted Decrement Index will underperform the standard EURO iSTOXX 50 Style Weighted Net Return index that includes a net dividend investment.

3.3.2. DEFINITIONS

Base value: 100
Base date: 19 March 2001
Underlying Index: EURO iSTOXX 50 Style Weighted Index (EUR Net Return)
Decrement Amount (in percentage points): 5.5%
Dissemination calendar: STOXX Europe Calendar
Index Type: Price
Index Currency: EUR

3.3.3. CALCULATION

The EURO iSTOXX 50 Style Weighted Decrement is calculated according to the STOXX Decrement Indices of this Guide.

3.3.4. ONGOING MAINTENANCE

Replacements: Following EURO STOXX 50 rules. In case a company replaced another, the new constituent takes the weight of the previous constituent.

3. DECREMENT INDICES

3.4. EURO iSTOXX 50, EURO iSTOXX 50 EQUAL WEIGHT AND EURO iSTOXX 50 LOW CARBON DECREMENT INDICES

3.4.1. OVERVIEW

Each of the decrement indices listed below replicates the performance of its respective underlying index, assuming a constant performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).
Consequently, due to the percentage of performance being subtracted, the Decrement index underperforms the parent index. A Decrement index applied to an underlying net / gross return index that includes a net / gross dividend reinvestment will perform worse than the underlying index. The Decrement index may perform better than the standard price index that does not consider dividend investments if the dividend yield of the net / gross return underlying index is greater than the decrement being subtracted.

3.4.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in percentage points)	Base value	Calendar	Base date	Index Type	Index Currency
EURO iSTOXX 50 Decrement 4.75%	EURO STOXX 50 Net Return Index	4.75%	1000	STOXX Europe Calendar	31 Dec 1986	Price	EUR
EURO iSTOXX 50 NR Decrement 5%	EURO STOXX 50 Net Return Index	5.00%	1000	STOXX Europe Calendar	31 Dec 1986	Price	EUR
EURO iSTOXX 50 Decrement 5%	EURO STOXX 50 Gross Return Index	5.00%	1000	STOXX Europe Calendar	02 Jan 2001	Price	EUR
EURO iSTOXX 50 Equal Weight NR Decrement 5%	EURO STOXX 50 Equal Weight Net Return Index	5.00%	1000	STOXX Europe Calendar	30 Dec 1999	Price	EUR
EURO iSTOXX 50 Equal Weight Decrement 4.75%	EURO STOXX 50 Equal Weight Net Return Index	4.75%	1000	STOXX Europe Calendar	30 Dec 1999	Price	EUR
EURO iSTOXX 50 Equal Weight Decrement 5%	EURO STOXX 50 Equal Weight Gross Return Index	5.00%	1000	STOXX Europe Calendar	29 Dec 2000	Price	EUR
EURO iSTOXX 50 Low Carbon Decrement 4.75%	EURO STOXX 50 Low Carbon Net Return Index	4.75%	1000	STOXX Europe Calendar	19 Dec 2011	Price	EUR
EURO iSTOXX 50 Low Carbon Decrement 5%	EURO STOXX 50 Low Carbon Gross Return Index	5.00%	1000	STOXX Europe Calendar	19 Dec 2011	Price	EUR
EURO iSTOXX 50 Low Carbon NR Decrement 3.75%	EURO STOXX 50 Low Carbon Net Return Index	3.75%	1000	STOXX Europe Calendar	19 Dec 2011	Price	EUR

3.4.3. CALCULATION

The Decrement Indices listed above are each calculated according to the STOXX Decrement Indices of this Guide.

3. DECREMENT INDICES

3.4.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the corresponding Decrement Index.

3. DECREMENT INDICES

3.5. iSTOXX TRANSATLANTIC 100 EQUAL WEIGHT DECREMENT 50

3.5.1. OVERVIEW

The iSTOXX Transatlantic 100 Equal Weight Decrement index aims to replicate an investment in Euro- and USD- denominated securities, to which a fixed decrement of 50 index points p.a. is applied (using an Actual/365 Fixed day count convention). The USD-denominated portion of the portfolio is converted to Euro.

The iSTOXX Transatlantic 100 Equal Weight Decrement index is constructed by building and then combining several indices:

i. iSTOXX Transatlantic EU 70 EUR (Gross Return)
ii. iSTOXX Transatlantic US 30 USD (Gross Return)
iii. iSTOXX Transatlantic 100 Equal Weight EUR (Gross Return)
iv. iSTOXX Transatlantic 100 Equal Weight Decrement EUR (Price)

Index name	Symbol	Bloomberg ticker	Reuters RIC
iSTOXX Transatlantic 100 Equal Weight Decrement EUR (Price)	IXTEWDP	IXTEWDP Index	.IXTEWDP

3.5.2. DEFINITIONS

Base value: 100
Base date: 20 November 2015
Underlying Index: iSTOXX Transatlantic 100 Equal Weight EUR (GR) Index
Decrement Amount (in index points): 50
Dissemination calendar: intersection of the dissemination calendars of the STOXX Europe calendar and the STOXX US Country calendar
Index Type: Price
Index Currency: EUR

3.5.3. INDEX CALCULATION

The iSTOXX Transatlantic 100 Equal Weight Decrement EUR (P) is calculated according to the STOXX Decrement Indices of this Guide.

3.5.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.6. iSTOXX TRANSATLANTIC ESG 100 EQUAL WEIGHT DECREMENT 50

3.6.1. OVERVIEW

The iSTOXX Transatlantic ESG 100 Equal Weight Decrement index aims to replicate an investment in Euro- and USD- denominated securities, to which a fixed decrement of 50 index points p.a. is applied (using an Actual/365 Fixed day count convention). The USD-denominated portion of the portfolio is converted to Euro.

The iSTOXX Transatlantic ESG 100 Equal Weight Decrement index is constructed by building and then combining several indices:

i. iSTOXX Transatlantic EU ESG 70 EUR (Gross Return)
ii. iSTOXX Transatlantic US ESG 30 USD (Gross Return)
iii. iSTOXX Transatlantic ESG 100 Equal Weight EUR (Gross Return)
iv. iSTOXX Transatlantic ESG 100 Equal Weight Decrement EUR (Price)

Index name	Symbol	Bloomberg ticker	Reuters RIC
iSTOXX Transatlantic ESG 100 Equal Weight Decrement EUR (Price)	IXTEEWDP	IXTEEWDP INDEX	.IXTEEWDP

3.6.2. DEFINITIONS

Base value: 1010
Base date: 2 January 2018
Underlying Index: iSTOXX Transatlantic ESG 100 Equal Weight EUR (GR) Index
Decrement Amount (in index points): 50
Dissemination calendar: intersection of the dissemination calendars of the STOXX Europe calendar and the STOXX US Country calendar
Index Type: Price
Index Currency: EUR

3.6.3. INDEX CALCULATION

The iSTOXX Transatlantic ESG 100 Equal Weight Decrement EUR (P) is calculated according to the STOXX Decrement Indices of this Guide.

3.6.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.7. EURO iSTOXX 60 EQUAL WEIGHT DECREMENT 4.5% AND EURO iSTOXX 70 EQUAL WEIGHT DECREMENT 5% INDICES

3.7.1. OVERVIEW

The Decrement Index (see table below) replicates the return of an investment into the Underlying Index (see table below) with a constant dividend markdown expressed in percentage of the index performance that is subtracted on an accrued basis (using an Actual/365 Fixed day count convention).
Consequently, due to the percentage of performance being subtracted, the Decrement Index is underperforming the standard net / gross return index that include a net / gross dividend investment. The Decrement Index may perform better than the standard price index that does not consider dividend investments if the overall net / gross dividend yield of the Underlying Index is greater than the value being subtracted.

3.7.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in percentage points)	Base value	Calendar	Base date	Index Type	Index Currency
EURO iSTOXX 60 Equal Weight Decrement 4.5%	EURO iSTOXX 60 Equal Weight Net Return Index	4.50%	1000	STOXX Europe Calendar	19 Nov 2014	Price	EUR
EURO iSTOXX 70 Equal Weight Decrement 5%	EURO iSTOXX 70 Equal Weight Net Return Index	5.00%	1000	STOXX Europe Calendar	19 Nov 2014	Price	EUR

3.7.3. CALCULATION

The EURO iSTOXX 60 Equal Weight Decrement 4.5% and EURO iSTOXX 70 Equal Weight Decrement 5% indices are calculated according to the STOXX Decrement Indices of this Guide.

3.7.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.8. iSTOXX NORDIC ESG DECREMENT 4.5%

3.8.1. OVERVIEW

The iSTOXX Nordic ESG DW Decrement 4.5% index replicates the performance of the iSTOXX Nordic ESG DW Gross Return SEK index assuming a constant 4.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).
Consequently, due to the percentage of performance being subtracted, the decrement index is underperforming the standard gross return index. The decrement index may perform better than the standard price index that does not consider dividend investments as long as the overall gross dividend yield of the Underlying Index is greater than the value being subtracted.

3.8.2. INDEX CALCULATION

The iSTOXX Nordic ESG DW Decrement 4.5% index is calculated according to the STOXX Decrement Indices of this Guide.

3.8.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.9. iSTOXX EUROPE ORIGIN 100 EQUAL WEIGHT DECREMENT 5%

3.9.1. OVERVIEW

The iSTOXX Europe Origin 100 Equal Weight Decrement 5% index replicates the performance of the iSTOXX Europe Origin 100 Equal Weight Net Return index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).
Consequently, due to the percentage of performance being subtracted, the decrement index is underperforming the standard net return index.
The Underlying Index is the iSTOXX Europe Origin 100 Equal Weight Net Return Index.

3.9.2. DEFINITIONS

Base value: 100
Base date: 24 September 2007
Underlying Index: iSTOXX Europe Origin 100 Equal Weight Net Return index
Decrement Amount (in percentage points): 5%
Dissemination calendar: STOXX Europe calendar
Index Type: Price
Index Currency: EUR

3.9.3. CALCULATIONS

The iSTOXX Europe Origin 100 Equal Weight Decrement 5% index is calculated according to the STOXX Decrement Indices of this Guide.

3.9.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.10. EURO iSTOXX BANK GR DECREMENT 50 INDEX

3.10.1. OVERVIEW

The EURO iSTOXX Banks GR Decrement 50 indices replicate the returns of an investment into the underlying index with a constant dividend markdown expressed in index points that are subtracted on an accrued basis (using an Actual/365 Fixed day count convention).

Consequently, due to the index points being subtracted, the EURO iSTOXX Banks GR Decrement 50 indices are underperforming the standard gross return indices that include a full dividend investment.

3.10.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in index points)	Base value	Calendar	Base date	Index Type	Index Currency
EURO iSTOXX Banks GR Decrement 50 Index	EURO STOXX Banks Gross Return Index	50	1000	STOXX Europe Calendar	1 February 2018	Price	EUR
EURO iSTOXX Banks GR Decrement 50 Series 2 Index	EURO STOXX Banks Gross Return Index	50	825	STOXX Europe Calendar	11 March 2021	Price	EUR

3.10.3. CALCULATION

The EURO iSTOXX Banks GR Decrement 50 indices are calculated according to the STOXX Decrement Indices of this Guide.

3.10.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.11. iSTOXX DIVERSITY IMPACT SELECT 30 NR DECREMENT 5% INDEX

3.11.1. OVERVIEW

The iSTOXX Diversity Impact Select 30 NR Decrement 5% indices replicate the performance of the iSTOXX Diversity Impact Select 30 indices assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance being subtracted, the decrement index is underperforming the standard net return index.

3.11.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in percentage points)	Base value	Calendar	Base date	Index Type	Index Currency
iSTOXX Europe Diversity Impact Select 30 NR Decrement 5%	iSTOXX Europe Diversity Impact Select 30 Net Return Index	5.0%	100	STOXX Europe Calendar	21 Sep 2009	Price	EUR
iSTOXX Global Diversity Impact Select 30 NR Decrement 5%	iSTOXX Global Diversity Impact Select 30 Net Return Index	5.0%	100	STOXX Europe Calendar	21 Sep 2009	Price	EUR

3.11.3. CALCULATION

The iSTOXX Global Diversity Impact Select 30 NR Decrement 5% Index and the iSTOXX Europe Diversity Impact Select 30 NR Decrement 5% Index are calculated according to the STOXX Decrement Indices of this Guide.

3.11.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.12. EURO iSTOXX 50 ESG FOCUS DECREMENT 5% INDICES

3.12.1. OVERVIEW

The Decrement Index (see table below) replicates the return of an investment into the Underlying Index (see table below) assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance being subtracted, the Decrement Index underperforms the standard net/ gross return version of the Underlying index that includes net/ gross dividend investments. The Decrement Index may perform better than the standard price version of the Underlying Index, which does not consider dividend investments, if the overall net/ gross dividend yield of the Underlying index is greater than the value being subtracted.

3.12.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in percentage points)	Base value	Calendar	Base date	Index Type	Index Currency
EURO iSTOXX 50 ESG Focus NR Decrement 5%	EURO iSTOXX 50 ESG Focus Net Return Index	5.0%	100	STOXX Europe Calendar	19 Mar 2012	Price	EUR
EURO iSTOXX 50 ESG Focus GR Decrement 5%	EURO iSTOXX 50 ESG Focus Gross Return Index	5.0%	100	STOXX Europe Calendar	19 Mar 2012	Price	EUR

3.12.3. CALCULATIONS

The Index Values for the EURO iSTOXX 50 ESG Focus Decrement 5% Indices are calculated according to the STOXX Decrement Indices of this Guide.

3.12.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.13. EURO iSTOXX 25 CHALLENGERS EQUAL WEIGHT NR DECREMENT 5.5% INDEX

3.13.1. OVERVIEW

The EURO iSTOXX 25 Challengers Equal Weight NR Decrement 5.5% Index replicates the performance of the EUR net return version of the EURO iSTOXX 25 Challengers Equal Weight Index assuming a constant 5.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance being subtracted, the EURO iSTOXX 25 Challengers Equal Weight NR Decrement 5.5% Index is underperforming the standard EURO iSTOXX 25 Challengers Equal Weight Net Return index that includes a net dividend investment.

3.13.2. DEFINITIONS

Base value: 100
Base date: 17 Mar 2006
Underlying Index: EURO iSTOXX 25 Challengers Equal Weight Net Return Index
Decrement amount (in percentage points): 5.5%
Index type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.13.3. CALCULATIONS

The Index Value for the EURO iSTOXX 25 Challengers Equal Weight NR Decrement 5.5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.13.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.14. EURO iSTOXX NEXT 30 NR DECREMENT 5% INDEX

3.14.1. OVERVIEW

The EURO iSTOXX Next 30 NR Decrement 5% index replicates the performance of the EURO iSTOXX Next 30 Net Return index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance being subtracted, the decrement index is underperforming the standard net return index.

3.14.2. DEFINITIONS

Base value: 1000
Base date: 20 Sep 2002
Underlying Index: EURO iSTOXX Next 30 Net Return Index
Decrement amount (in percentage points): 5%
Index type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.14.3. CALCULATION

The Index Value for the EURO iSTOXX Next 30 NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide..

3.14.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.15. iSTOXX EUROPE 600 ENERGY EX COAL GR DECREMENT 50 INDEX

3.15.1. OVERVIEW

The iSTOXX Europe 600 Energy ex Coal GR Decrement 50 Index replicates the performance of the STOXX Europe 600 Oil & Gas Gross Return Index assuming a constant dividend markdown expressed in index points that are deducted on an accrued basis (using an Actual/365 Fixed day count convention).

Consequently, due to the index points deduction, the iSTOXX Europe 600 Energy ex Coal GR Decrement 50 Index underperforms the STOXX Europe 600 Oil & Gas Gross Return Index, which includes the gross dividend investments.

3.15.2. DEFINITIONS

Base value: 1000
Base date: 13 September 2018
Underlying Index: STOXX Europe 600 Oil & Gas Gross Return Index in EUR
Decrement Amount (in index points): 50
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.15.3. CALCULATION

The iSTOXX Europe 600 Energy ex Coal GR Decrement 50 Index is calculated according to the STOXX Decrement Indices of this Guide.

3.15.4. ONGOING MAINTENANCE

All index changes and adjustments of the STOXX Europe 600 Oil & Gas Index are reflected in the iSTOXX Europe 600 Energy ex Coal GR Decrement 50 Index.

3. DECREMENT INDICES

3.16. iSTOXX EUROPE 600 REAL ESTATE GR DECREMENT 50 INDEX

3.16.1. OVERVIEW

The iSTOXX Europe 600 Real Estate GR Decrement 50 Index replicates the performance of the STOXX Europe 600 Real Estate Gross Return Index assuming a constant dividend markdown expressed in index points that are deducted on an accrued basis (using an Actual/365 Fixed day count convention).

Consequently, due to the index points deduction, the iSTOXX Europe 600 Real Estate GR Decrement 50 Index underperforms the STOXX Europe 600 Real Estate Gross Return Index, which includes the gross dividend investments.

3.16.2. DEFINITIONS

Base value: 1000
Base date: 19 November 2014
Underlying Index: STOXX Europe 600 Real Estate Gross Return Index in EUR
Decrement Amount (in index points): 50
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.16.3. CALCULATION

The iSTOXX Europe 600 Real Estate GR Decrement 50 Index is calculated according to the STOXX Decrement Indices of this Guide.

3.16.4. ONGOING MAINTENANCE

All index changes and adjustments of the STOXX Europe 600 Real Estate Index are reflected in the iSTOXX Europe 600 Real Estate GR Decrement 50 Index.

3. DECREMENT INDICES

3.17. iSTOXX EUROPE CLIMATE IMPACT EX GC CW & TOBACCO GR DECREMENT 5% INDEX

3.17.1. OVERVIEW

The iSTOXX Europe Climate Impact Ex GC CW & Tobacco GR Decrement 5% Index replicates the performance of the STOXX Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco Gross Return Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the iSTOXX Europe Climate Impact Ex GC CW & Tobacco GR Decrement 5% Index underperforms the standard STOXX Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco Gross Return index that includes the gross dividend investments.

3.17.2. DEFINITIONS

Base value: 1000
Base date: 24 December 2012
Underlying Index: STOXX Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco Gross Return Index in EUR
Decrement amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.17.3. CALCULATION

The Index Value for the iSTOXX Europe Climate Impact Ex GC CW & Tobacco GR Decrement 5% is calculated according to the STOXX Decrement Indices of this Guide.

3.17.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.18. iSTOXX EUROPE CLIMATE IMPACT EX GC CW & TOBACCO NR DECREMENT 4.75% INDEX

3.18.1. OVERVIEW

The iSTOXX Europe Climate Impact Ex GC CW & Tobacco NR Decrement 4.75% Index replicates the performance of the STOXX Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco Net Return index assuming a constant 4.75% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the iSTOXX Europe Climate Impact Ex GC CW & Tobacco NR Decrement 4.75% Index underperforms the standard STOXX Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco Net Return index that includes the net dividend investments.

3.18.2. DEFINITIONS

Base value: 1000
Base date: 24 December 2012
Underlying Index: STOXX Europe Climate Impact Ex Global Compact Controversial Weapons & Tobacco Net Return Index in EUR
Decrement amount (in percentage points): 4.75%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.18.3. CALCULATION

The Index Value for the iSTOXX Europe Climate Impact Ex GC CW & Tobacco NR Decrement 4.75% is calculated according to the STOXX Decrement Indices of this Guide.

3.18.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.19. EURO iSTOXX EQUAL INDUSTRY 50 EW NR DECREMENT 5% INDEX

3.19.1. OVERVIEW

The EURO iSTOXX Equal Industry 50 EW NR Decrement 5% Index replicates the performance of the EURO iSTOXX Equal Industry 50 EW Net Return (EUR) Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the EURO iSTOXX Equal Industry 50 EW NR Decrement 5% index underperforms the standard EURO iSTOXX Equal Industry 50 EW Net Return (EUR) Index that includes the net dividend investments.

3.19.2. DEFINITIONS

Base value: 1000
Base date: 19 December 2003
Underlying Index: EURO iSTOXX Equal Industry 50 EW Net Return Index in EUR
Decrement amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.19.3. CALCULATION

The Index Value for the EURO iSTOXX Equal Industry 50 EW NR Decrement 5% is calculated according to the STOXX Decrement Indices of this Guide.

3.19.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.20. iSTOXX EUROPE 600 ESG-X GR DECREMENT 5% INDEX

3.20.1. OVERVIEW

The iSTOXX Europe 600 ESG-X GR Decrement 5% Index replicates the performance of the STOXX Europe 600 ESG-X Gross Return (EUR) Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the iSTOXX Europe 600 ESG-X GR Decrement 5% Index underperforms the standard STOXX Europe 600 ESG-X Gross Return (EUR) Index that includes the gross dividend investments.

3.20.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: STOXX Europe 600 ESG-X Gross Return Index in EUR
Decrement amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.20.3. CALCULATION

The Index Value for the iSTOXX Europe 600 ESG-X GR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.20.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.21. iSTOXX EUROPE 600 ESG-X NR DECREMENT 4.75% INDEX

3.21.1. OVERVIEW

The iSTOXX Europe 600 ESG-X NR Decrement 4.75% Index replicates the performance of the STOXX Europe 600 ESG-X Net Return (EUR) Index assuming a constant 4.75% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the iSTOXX Europe 600 ESG-X NR Decrement 4.75% Index underperforms the standard STOXX Europe 600 ESG-X Net Return (EUR) Index that includes the net dividend investments.

3.21.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: STOXX Europe 600 ESG-X Net Return Index in EUR
Decrement amount (in percentage points): 4.75%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.21.3. CALCULATION

The Index Value for the iSTOXX Europe 600 ESG-X NR Decrement 4.75% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.21.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.22. iSTOXX FRANCE GERMANY BENELUX 60 EQUAL WEIGHT NR DECREMENT 5% INDEX

3.22.1. OVERVIEW

The iSTOXX France Germany Benelux 60 Equal Weight NR Decrement 5% Index replicates the performance of the iSTOXX France Germany Benelux 60 Equal Weight Net Return Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance deduction, the iSTOXX France Germany Benelux 60 Equal Weight NR Decrement 5% Index underperforms the iSTOXX France Germany Benelux 60 Equal Weight Net Return Index that includes net dividend investments.

3.22.2. DEFINITIONS

Base value: 1000
Base date: 20 June 2008
Underlying Index: iSTOXX France Germany Benelux 60 Equal Weight Net Return Index in EUR
Decrement amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR

3.22.3. CALCULATION

The Index Value for the iSTOXX France Germany Benelux 60 Equal Weight NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.22.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.23. EURO iSTOXX ENVIRONMENT 50 EQUAL WEIGHT NR DECREMENT 5% INDEX

3.23.1. OVERVIEW

The EURO iSTOXX Environmental 50 Equal Weight NR Decrement 5% Index replicates the performance of the EURO iSTOXX Environmental 50 Equal Weight NR Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the EURO iSTOXX Environmental 50 Equal Weight NR Decrement 5% index underperforms the standard EURO iSTOXX Environmental 50 Equal Weight NR index that includes the net dividend investments.

3.23.2. DEFINITIONS

Base value: 1000
Base date: 19 Mar 2012
Underlying Index: EURO iSTOXX Environmental 50 Equal Weight Net Return Index in EUR
Decrement amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.23.3. CALCULATION

The Index Value for the EURO iSTOXX Environmental 50 Equal Weight NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.23.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.24. EURO iSTOXX ESG LEADERS 50 GR DECREMENT 5% INDEX

3.24.1. OVERVIEW

The EURO iSTOXX ESG Leaders 50 GR Decrement 5% Index replicates the performance of the EURO STOXX ESG Leaders 50 Gross Return (EUR) Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the EURO iSTOXX ESG Leaders 50 GR Decrement 5% Index underperforms the standard EURO STOXX ESG Leaders 50 Gross Return (EUR) Index that includes the gross dividend investments.

3.24.2. DEFINITIONS

Base value: 1000
Base date: 21 September 2001
Underlying Index: EURO STOXX ESG Leaders 50 Gross Return Index in EUR
Decrement amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.24.3. CALCULATION

The Index Value for the EURO iSTOXX ESG Leaders 50 GR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.24.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.25. EURO iSTOXX ESG LEADERS 50 NR DECREMENT 5% INDEX

3.25.1. OVERVIEW

The EURO iSTOXX ESG Leaders 50 NR Decrement 5% Index replicates the performance of the EURO STOXX ESG Leaders 50 Net Return (EUR) Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the EURO iSTOXX ESG Leaders 50 NR Decrement 5% Index underperforms the standard EURO STOXX ESG Leaders 50 Net Return (EUR) Index that includes the net dividend investments.

3.25.2. DEFINITIONS

Base value: 1000
Base date: 21 September 2001
Underlying Index: EURO STOXX ESG Leaders 50 Net Return Index in EUR
Decrement amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.25.3. CALCULATION

The Index Value for the EURO iSTOXX ESG Leaders 50 NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.25.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.26. EURO iSTOXX 50 GR DECREMENT 3.75% INDEX

3.26.1. OVERVIEW

The EURO iSTOXX 50 GR Decrement 3.75% Index replicates the performance of the EURO STOXX 50 Gross Return (EUR) Index assuming a constant 3.75% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, EURO iSTOXX 50 GR Decrement 3.75% Index underperforms the standard EURO STOXX 50 Gross Return (EUR) Index that includes the gross dividend investments.

3.26.2. DEFINITIONS

Base value: 1000
Base date: 2 January 2001
Underlying Index: EURO STOXX 50 Gross Return Index in EUR
Decrement amount (in percentage points): 3.75%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.26.3. CALCULATION

The Index Value for the EURO iSTOXX 50 GR Decrement 3.75% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.26.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.27.EURO iSTOXX ESG CHOICE 50 EW NR DECREMENT INDICES

3.27.1. OVERVIEW

The EURO iSTOXX ESG Choice 50 EW NR Decrement Indices replicate the performance of the net return version of the EURO iSTOXX ESG Choice 50 EW Index assuming constant performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention). In the case of the EURO iSTOXX ESG Choice 50 EW NR Decrement 4% Index, a 4% annual deduction applies; while for the EURO iSTOXX ESG Choice 50 EW NR Decrement 5% Index, a 5% annual deduction applies.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX ESG Choice 50 EW NR Decrement Indices underperform the EURO iSTOXX ESG Choice 50 EW Net Return Index that includes net dividend investments.

3.27.2. DEFINITIONS

Base value: 1000
Base date: 16 March 2012
Underlying Index: EURO iSTOXX ESG Choice 50 EW Net Return Index in EUR
Decrement Amount (in percentage points): 4% for the EURO iSTOXX ESG Choice 50 EW NR Decrement 4% Index, and 5% for the EURO iSTOXX ESG Choice 50 EW NR Decrement 5% Index
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.27.3. CALCULATION

The index value for the EURO iSTOXX ESG Choice 50 EW NR Decrement Indices are calculated according to the STOXX Decrement Indices of this Guide.

3.27.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.28. EURO iSTOXX ESG CORE LEADERS 50 NR DECREMENT 4% INDEX

3.28.1. OVERVIEW

The EURO iSTOXX ESG Core Leaders 50 NR Decrement 4% Index replicates the performance of the net return version of the EURO iSTOXX ESG Core Leaders 50 Index assuming a constant 4% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance deduction, the EURO iSTOXX ESG Core Leaders 50 NR Decrement 4% Index underperforms the EURO iSTOXX ESG Core Leaders 50 Net Return Index that includes net dividend investments.

3.28.2. DEFINITIONS

Base value: 1000
Base date: 16 March 2012
Underlying Index: EURO iSTOXX ESG Core Leaders 50 Net Return Index in EUR
Decrement Amount (in percentage points): 4%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.28.3. CALCULATION

The index value for the EURO iSTOXX ESG Core Leaders 50 NR Decrement 4% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.28.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.29. EURO iSTOXX EQUAL INDUSTRY ESG 30 NR DECREMENT INDICES

3.29.1. OVERVIEW

The EURO iSTOXX Equal Industry ESG 30 NR Decrement indices replicate the performance of the net return version of the EURO iSTOXX Equal Industry ESG 30 Index assuming constant performance deductions per annum. The performance deductions accrue constantly on a daily basis (using an Actual/365 Fixed day count convention). In the case of the EURO iSTOXX Equal Industry ESG 30 NR Decrement 4% Index, 4% annual deduction applies; while for the EURO iSTOXX Equal Industry ESG 30 NR Decrement 5% Index, 5% annual deduction applies.

Due to the percentage of performance deductions, the EURO iSTOXX Equal Industry ESG 30 NR Decrement indices underperform the standard EURO iSTOXX Equal Industry ESG 30 Net Return (EUR) Index that includes the net dividend investments.

3.29.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: EURO iSTOXX Equal Industry ESG 30 Net Return Index in EUR
Decrement Amount (in percentage points): 4% for the EURO iSTOXX Equal Industry ESG 30 NR Decrement 4% Index and 5% for the EURO iSTOXX Equal Industry ESG 30 NR Decrement 5% Index
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.29.3. CALCULATION

The index values for the EURO iSTOXX Equal Industry ESG 30 NR Decrement Indices are calculated according to the STOXX Decrement Indices of this Guide.

3.29.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Indices.

3. DECREMENT INDICES

3.30. EURO iSTOXX 50 CARBON ADAPTATION GR DECREMENT 5% INDEX

3.30.1. OVERVIEW

The EURO iSTOXX 50 Carbon Adaptation GR Decrement 5% Index replicates the performance of the gross return version of the EURO iSTOXX 50 Carbon Adaptation Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Carbon Adaptation GR Decrement 5% Index underperforms the EURO iSTOXX 50 Carbon Adaptation Gross Return Index that includes the gross dividend investments.

3.30.2. DEFINITIONS

Base value: 1000
Base date: 19 December 2011
Underlying Index: EURO iSTOXX 50 Carbon Adaptation Gross Return Index in EUR
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.30.3. CALCULATION

The index value for the EURO iSTOXX 50 Carbon Adaptation GR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.30.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.31. iSTOXX GLOBAL CITIES OF TOMORROW SELECT 30 DECREMENT INDICES

3.31.1. OVERVIEW

The iSTOXX Global Cities of Tomorrow Select 30 Decrement Indices replicate the performance of the iSTOXX Global Cities of Tomorrow Select 30 Index assuming constant performance deductions per annum. The performance deductions accrue constantly on a daily basis (using an Actual/365 Fixed day count convention). In the case of the iSTOXX Global Cities of Tomorrow Select 30 NR Decrement 5% Index, 5% annual deduction applies on the net return version of the equity index, while for the iSTOXX Global Cities of Tomorrow Select 30 GR Decrement 5.75% Index, 5.75% annual deduction is applied on the gross return version.

Due to the percentage of performance deductions, the iSTOXX Global Cities of Tomorrow Select 30 Decrement indices underperform the corresponding net/gross return versions of the iSTOXX Global Cities of Tomorrow Select 30 (EUR) Index that include the net/gross dividend investments.

3.31.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in percentage points)	Base value	Calendar	Base date	Index Type	Index Currency
iSTOXX Global Cities of Tomorrow Select 30 NR Decrement 5% Index	iSTOXX Global Cities of Tomorrow Select 30 Net Return Index	5.0%	1000	STOXX Europe Calendar	16 June 2012	Price	EUR
iSTOXX Global Cities of Tomorrow Select 30 GR Decrement 5.75% Index	iSTOXX Global Cities of Tomorrow Select 30 Gross Return Index	5.75%	1000	STOXX Europe Calendar	16 June 2012	Price	EUR

3.31.3. CALCULATION

The index values for the iSTOXX Global Cities of Tomorrow Select 30 Decrement Indices are calculated according to the STOXX Decrement Indices of this Guide.

3.31.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Indices.

3. DECREMENT INDICES

3.32. EURO iSTOXX OCEAN CARE 40 DECREMENT 5% INDEX

3.32.1. OVERVIEW

The EURO iSTOXX Ocean Care 40 Decrement 5% Index replicates the performance of the EURO iSTOXX Ocean Care 40 Net Return Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Due to the percentage of performance deduction, the EURO iSTOXX Ocean Care 40 Decrement 5% index underperforms the net return version of the EURO iSTOXX Ocean Care 40 Index that includes the net dividend investments.

3.32.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: EURO iSTOXX Ocean Care 40 Net Return Index in EUR
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.32.3. CALCULATION

The index value for the EURO iSTOXX Ocean Care 40 Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.32.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.33. EURO iSTOXX OCEAN CARE 40 NR DECREMENT 3.5% INDEX

3.33.1. OVERVIEW

The EURO iSTOXX Ocean Care 40 NR Decrement 3.5% Index replicates the performance of the net return version of the EURO iSTOXX Ocean Care 40 Index assuming a constant 3.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX Ocean Care 40 NR Decrement 3.5% Index underperforms the EURO iSTOXX Ocean Care 40 Net Return Index that includes net dividend investments.

3.33.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: EURO iSTOXX Ocean Care 40 EUR Net Return Index
Decrement Amount (in percentage points): 3.5%
Index Type: Price
Index Currency: EUR
Dissemination calendar : STOXX Europe calendar

3.33.3. CALCULATION

The index value for the EURO iSTOXX Ocean Care 40 NR Decrement 3.5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.33.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.34.iSTOXX USA OCEAN CARE 40 NR DECREMENT 3.5% INDEX

3.34.1. OVERVIEW

The iSTOXX USA Ocean Care 40 NR Decrement 3.5% Index replicates the performance of the net return version of the iSTOXX USA Ocean Care 40 Index assuming a constant 3.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX USA Ocean Care 40 NR Decrement 3.5% Index underperforms the iSTOXX USA Ocean Care 40 Net Return Index that includes net dividend investments.

3.34.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: iSTOXX USA Ocean Care 40 Net Return Index
Decrement Amount (in percentage points): 3.5%
Index Type: Price
Index Currency: EUR, USD
Dissemination calendar : STOXX Europe calendar

3.34.3. CALCULATION

The index value for the iSTOXX USA Ocean Care 40 NR Decrement 3.5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.34.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.35. iSTOXX USA OCEAN CARE 40 NR DECREMENT 5% INDEX

3.35.1. OVERVIEW

The iSTOXX USA Ocean Care 40 NR Decrement 5% Index replicates the performance of the net return version of the iSTOXX USA Ocean Care 40 Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX USA Ocean Care 40 NR Decrement 5% Index underperforms the iSTOXX USA Ocean Care 40 Net Return Index that includes net dividend investments.

3.35.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: iSTOXX USA Ocean Care 40 Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR, USD
Dissemination calendar : STOXX Europe calendar

3.35.3. CALCULATION

The index value for the iSTOXX USA Ocean Care 40 NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.35.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.36. EURO iSTOXX ESG WEIGHTED 50 NR DECREMENT 5% INDEX

3.36.1. OVERVIEW

The EURO iSTOXX ESG Weighted 50 NR Decrement 5% Index replicates the performance of the net return version of the EURO iSTOXX ESG Weighted 50 Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance deduction, the EURO iSTOXX ESG Weighted 50 NR Decrement 5% Index underperforms the EURO iSTOXX ESG Weighted 50 Net Return Index that includes net dividend investments.

3.36.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: EURO iSTOXX ESG Weighted 50 Net Return Index in EUR
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.36.3. CALCULATION

The index value for the EURO iSTOXX ESG Weighted 50 NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.36.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.37. EURO iSTOXX 50 FUTURES ROLL TR DECREMENT 3% INDEX

3.37.1. OVERVIEW

EURO iSTOXX 50 Futures Roll TR Decrement 3% Index replicates the performance of the net return version of the EURO STOXX 50 Futures Roll Index Index assuming a constant 3% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Futures Roll TR Decrement 3% Index underperforms the EURO STOXX 50 Futures Roll Index Index.

3.37.2. DEFINITIONS

Base value: 1000
Base date: 29 December 2000
Underlying Index: EURO STOXX 50 Futures Roll Index Index in EUR
Decrement Amount (in percentage points): 3%
Index Type: Total Return
Index Currency: EUR
Dissemination calendar: STOXX Eurex Calendar

3.37.3. CALCULATION

The index value for the EURO iSTOXX 50 Futures Roll TR Decrement 3% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.37.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.38. iSTOXX CORE EURO & GLOBAL WATER DECREMENT 5% INDEX

3.38.1. OVERVIEW

The iSTOXX Core Euro & Global Water Decrement 5% Index replicates the performance of the net return version of the iSTOXX Core Euro & Global Water Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance deduction, the iSTOXX Core Euro & Global Water Decrement 5% Index underperforms the iSTOXX Core Euro & Global Water Net Return Index that includes net dividend investments.

3.38.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index iSTOXX Core Euro & Global Water Net Return Index in EUR
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.38.3. CALCULATION

The index value for the iSTOXX Core Euro & Global Water Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.38.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.39. iSTOXX AI GLOBAL ARTIFICIAL INTELLIGENCE 100 NR DECREMENT 5% INDEX

3.39.1. OVERVIEW

The iSTOXX AI Global Artificial Intelligence 100 NR Decrement 5% Index replicates the performance of the net return version of the iSTOXX AI Global Artificial Intelligence 100 Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance deduction, the iSTOXX AI Global Artificial Intelligence 100 NR Decrement 5% Index underperforms the iSTOXX AI Global Artificial Intelligence 100 Net Return Index that includes net dividend investments.

3.39.2. DEFINITIONS

Base value: 1000
Base date: 18 March 2013
Underlying Index iSTOXX AI Global Artificial Intelligence 100 Net Return Index in EUR
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.39.3. CALCULATION

The index value for the iSTOXX AI Global Artificial Intelligence 100 NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.39.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.40. EURO iSTOXX MEGATRENDS SELECT 30 NR DECREMENT 3% INDEX

3.40.1. OVERVIEW

The EURO iSTOXX Megatrends Select 30 NR Decrement 3% Index replicates the performance of the net return version of the EURO iSTOXX Megatrends Select 30 Index assuming a constant 3% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage of performance deduction, the EURO iSTOXX Megatrends Select 30 Decrement 3% Index underperforms the EURO iSTOXX Megatrends Select 30 Net Return Index that includes net dividend investments.

3.40.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index EURO iSTOXX Megatrends Select 30 Net Return Index in EUR
Decrement Amount (in percentage points): 3%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.40.3. CALCULATION

The index value for the EURO iSTOXX Megatrends Select 30 NR Decrement 3% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.40.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.41. iSTOXX GLOBAL TRANSFORMATION SELECT 30 NR DECREMENT 4.5% INDEX

3.41.1. OVERVIEW

The iSTOXX Global Transformation Select 30 NR Decrement 4.5% Index replicates the performance of the net return version of the iSTOXX Global Transformation Select 30 Index assuming a constant 4.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Global Transformation Select 30 NR Decrement 4.5% Index underperforms the iSTOXX Global Transformation Select 30 Net Return Index that includes net dividend investments.

3.41.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index iSTOXX Global Transformation Select 30 Net Return Index
Decrement Amount (in percentage points): 4.5%
Index Type: Price
Index Currency: EUR, USD
Dissemination calendar: STOXX Europe calendar

3.41.3. CALCULATION

The index value for the iSTOXX Global Transformation Select 30 NR Decrement 4.5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.41.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.42. iSTOXX GLOBAL FINTECH 30 NR DECREMENT 5% INDICES

3.42.1. OVERVIEW

The iSTOXX Global Fintech 30 NR Decrement 5% indices replicate the performance of the net return versions of the iSTOXX Global Fintech 30 indices assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Global Fintech 30 NR Decrement 5% Indices underperform the iSTOXX Global Fintech 30 Net Return indices that include net dividend investments.

3.42.2. DEFINITIONS

Base value: 1000
Base date: 21 June 2013
Underlying Index iSTOXX Global Fintech 30 Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR, USD
Dissemination calendar: STOXX Europe calendar

3.42.3. CALCULATION

The index value for the iSTOXX Global Fintech 30 NR Decrement 5% Indices are calculated according to the STOXX Decrement Indices of this Guide.

3.42.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.43. iSTOXX SELECT DIVIDEND FUTURES ROLL TR DECREMENT INDICES

3.43.1. OVERVIEW

The iSTOXX Select Dividend Futures Roll TR Decrement Indices replicate the performance of some of the STOXX Select Dividend Futures Roll Indices assuming constant performance deductions per annum. The performance deductions accrue constantly on a daily basis.

The EURO iSTOXX Select Dividend 30 Futures Roll TR Decrement 5% Index applies 5% annual deduction on the total return version of the EURO STOXX Select Dividend 30 Futures Roll Index, while the iSTOXX Global Select Dividend 100 Futures Roll TR Decrement 5% Index applies 5% annual deduction on the total return version of the STOXX Global Select Dividend 100 Futures Roll Index.

Due to the percentage of performance deductions, the iSTOXX Select Dividend Futures Roll TR Decrement indices underperform the corresponding total return versions of the STOXX Select Dividend Futures Roll Indices.

3.43.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in percentage points)	Base value	Calendar	Base date	Index Type	Index Currency
EURO iSTOXX Select Dividend 30 Futures Roll TR Decrement 5% Index	EURO STOXX Select Dividend 30 Futures Roll Total Return Index	5.0%	1000	STOXX Eurex Calendar	12 July 2007	Price	EUR
iSTOXX Global Select Dividend 100 Futures Roll TR Decrement 5% Index	STOXX Global Select Dividend 100 Futures Roll Total Return Index	5.0%	1000	STOXX Eurex Calendar	16 July 2015	Price	EUR

3.43.3. CALCULATION

The index values for the iSTOXX Select Dividend Futures Roll TR Decrement Indices are calculated according to the STOXX Decrement Indices of this Guide.

3.43.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Indices are reflected in the Decrement Indices.

3. DECREMENT INDICES

3.44. iSTOXX AI GLOBAL ARTIFICIAL INTELLIGENCE LARGE 100 NR DECREMENT 5% INDEX

3.44.1. OVERVIEW

The iSTOXX AI Global Artificial Intelligence Large 100 NR Decrement 5% Index replicates the performance of the net return version of the iSTOXX AI Global Artificial Intelligence Large 100 Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX AI Global Artificial Intelligence Large 100 NR Decrement 5% Index underperforms the iSTOXX AI Global Artificial Intelligence 100 Net Return Index that includes net dividend investments.

3.44.2. DEFINITIONS

Base value: 1000
Base date: 15 March 2013
Underlying Index: iSTOXX AI Global Artificial Intelligence Large 100 Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.44.3. CALCULATION

The index value for the iSTOXX AI Global Artificial Intelligence Large 100 NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.44.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.45. EURO iSTOXX ESG WEIGHTED ADDITIONAL EXCLUSIONS 50 NR DECREMENT INDICES

3.45.1. OVERVIEW

The EURO iSTOXX ESG Weighted Additional Exclusions 50 NR Decrement Indices replicate the performance of the net return version of the EURO iSTOXX ESG Weighted Additional Exclusions 50 Index assuming constant performance deductions per annum. The performance deductions accrue constantly on a daily basis. In the case of the EURO iSTOXX ESG Weighted Additional Exclusions 50 NR Decrement 4% Index, 4% annual deduction applies on the net return version of the equity index, while for the EURO iSTOXX ESG Weighted Additional Exclusions 50 NR Decrement 4.5% Index, 4.5% annual deduction is applied on the net return version.

Consequently, due to the percentage of performance deductions, EURO iSTOXX ESG Weighted Additional Exclusions 50 NR Decrement Indices underperform the EURO iSTOXX ESG Weighted Additional Exclusions 50 Net Return Index that includes net dividend investments.

3.45.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in percentage points)	Base value	Calendar	Base Date	Index Type	Index Currency
EURO iSTOXX ESG Weighted Additional Exclusions 50 NR Decrement 4% Index	EURO iSTOXX ESG Weighted Additional Exclusions 50 Net Return Index	4%	1000	STOXX Europe Calendar	19 March 2012	Price	EUR
EURO iSTOXX ESG Weighted Additional Exclusions 50 NR Decrement 4.5% Index	EURO iSTOXX ESG Weighted Additional Exclusions 50 Net Return Index	4.5%	1000	STOXX Europe Calendar	19 March 2012	Price	EUR

3.45.3. CALCULATION

The index values for the EURO iSTOXX ESG Weighted Additional Exclusions 50 NR Decrement Indices is calculated according to the STOXX Decrement Indices of this Guide.

3.45.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Indices.

3. DECREMENT INDICES

3.46. EURO iSTOXX 50 ARTIFICIAL INTELLIGENCE TILTED NR DECREMENT 5% INDEX

3.46.1. OVERVIEW

The EURO iSTOXX 50 Artificial Intelligence Tilted NR Decrement 5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Artificial Intelligence Tilted Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Artificial Intelligence Tilted NR Decrement 5% Index underperforms the EURO iSTOXX 50 Artificial Intelligence Tilted Net Return Index that includes net dividend investments.

3.46.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index: EURO iSTOXX 50 Artificial Intelligence Tilted EUR Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.46.3. CALCULATION

The index value for EURO iSTOXX 50 Artificial Intelligence Tilted NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.46.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.47. EURO iSTOXX 50 ELECTRIC VEHICLES TILTED NR DECREMENT 5% INDEX

3.47.1. OVERVIEW

The EURO iSTOXX 50 Electric Vehicles Tilted NR Decrement 5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Electric Vehicles Tilted Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Electric Vehicles Tilted NR Decrement 5% Index underperforms the EURO iSTOXX 50 Electric Vehicles Tilted Net Return Index that includes net dividend investments.

3.47.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index: EURO iSTOXX 50 Electric Vehicles Tilted EUR Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.47.3. CALCULATION

The index value for EURO iSTOXX 50 Electric Vehicles Tilted NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.47.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.48. EURO iSTOXX 50 SHARING ECONOMY TILTED NR DECREMENT 5% INDEX

3.48.1. OVERVIEW

The EURO iSTOXX 50 Sharing Economy Tilted NR Decrement 5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Sharing Economy Tilted Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Sharing Economy Tilted NR Decrement 5% Index underperforms the EURO iSTOXX 50 Sharing Economy Tilted Net Return Index that includes net dividend investments.

3.48.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index: EURO iSTOXX 50 Sharing Economy Tilted EUR Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.48.3. CALCULATION

The index value for EURO iSTOXX 50 Sharing Economy Tilted NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.48.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.49. EURO iSTOXX 50 FUTURE HEALTHCARE TILTED NR DECREMENT 5% INDEX

3.49.1. OVERVIEW

The EURO iSTOXX 50 Future Healthcare Tilted NR Decrement 5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Future Healthcare Tilted Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Future Healthcare Tilted NR Decrement 5% Index underperforms the EURO iSTOXX 50 Future Healthcare Tilted Net Return Index that includes net dividend investments.

3.49.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index: EURO iSTOXX 50 Future Healthcare Tilted EUR Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.49.3. CALCULATION

The index value for EURO iSTOXX 50 Future Healthcare Tilted NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.49.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.50. EURO iSTOXX® 50 AND EURO iSTOXX® 50 EQUAL WEIGHTED DECREMENT INDICES

3.50.1. OVERVIEW

The EURO iSTOXX® 50 and EURO iSTOXX® 50 Equal Weighted Decrement Indices replicate the performance of the underlying index while assuming a constant dividend markdown. Over the course of a year, a fixed percentage (3.25% and 3.5%) of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX® 50 and EURO iSTOXX® 50 Equal Weighted Decrement Indices underperform compared to the underlying indices (EURO STOXX® 50 GR and NR Index and EURO STOXX® 50 Equal Weighted GR and NR Index).

3.50.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in percentage points)	Base value	Calendar	Base Date	Index Type	Index Currency
EURO iSTOXX 50 NR Decrement 3.5%	EURO STOXX 50 Net Return	3.5%	1000	STOXX Europe Calendar	31 December 1991	Net Return	EUR
EURO iSTOXX 50 GR Decrement 3.5%	EURO STOXX 50 Gross Return	3.5%	1000	STOXX Europe Calendar	31 December 2000	Gross Return	EUR
EURO iSTOXX 50 NR Decrement 3.25%	EURO STOXX 50 Net Return	3.25%	1000	STOXX Europe Calendar	31 December 1991	Net Return	EUR
EURO iSTOXX 50 GR Decrement 3.25%	EURO STOXX 50 Gross Return	3.25%	1000	STOXX Europe Calendar	29 December 2000	Gross Return	EUR
EURO iSTOXX 50 Equal Weight NR Decrement 3.5%	EURO STOXX 50 Equal Weight Net Return	3.5%	1000	STOXX Europe Calendar	31 December 1999	Net Return	EUR
EURO iSTOXX 50 Equal Weight GR Decrement 3.5%	EURO STOXX 50 Equal Weight Gross Return	3.5%	1000	STOXX Europe Calendar	29 December 2000	Gross Return	EUR
EURO iSTOXX 50 Equal Weight NR Decrement 3.25%	EURO STOXX 50 Equal Weight Net Return	3.25%	1000	STOXX Europe Calendar	31 December 1999	Net Return	EUR
EURO iSTOXX 50 Equal Weight GR Decrement 3.25%	EURO STOXX 50 Equal Weight Gross Return	3.25%	1000	STOXX Europe Calendar	29 December 2000	Gross Return	EUR

3.50.3. CALCULATION

The index values for the EURO iSTOXX® 50 and EURO iSTOXX® 50 Equal Weighted Decrement Indices are calculated according to the STOXX Decrement Indices of this Guide.

3.50.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.51. iSTOXX SUPERSECTOR EUROPE DECREMENT INDICES

3.51.1. OVERVIEW

The iSTOXX Supersector Europe Decrement Indices cover 12 ICB Super Sectors, replicating the performance of the appropriate corresponding underlying index while assuming a constant dividend markdown. Over the course of a year, a fixed percentage (between 2% and 4% depending on the sector) of the performance of the underlying index gradually subtracted according to the corresponding day-to-day year fraction. The 12 Super Sectors with their respective indices are: Automobiles & Parts - STOXX Europe 600 Automobiles & Parts NR EUR, Banks - EURO STOXX Banks NR EUR, Basic Resources - STOXX Europe 600 Basic Resources NR EUR, Chemicals - EURO STOXX Chemicals NR EUR, Food & Beverage - STOXX Europe 600 Food & Beverage NR EUR, Health Care - STOXX Europe 600 Health Care NR EUR, Industrial Goods & Services - EURO STOXX Industrial Goods & Services NR EUR, Energy - STOXX Europe 600 Energy EUR NR, Telecommunications - EURO STOXX Telecommunications NR EUR, Insurance - EURO STOXX Insurance NR EUR, Consumer Products & Services - EURO STOXX Consumer Products and Services EUR Net Return, Personal Care Drug & Grocery Stores - EURO STOXX Personal Care Drug and Grocery Stores EUR Net Return.

Consequently, due to the percentage of performance deduction, the iSTOXX Supersector Europe Decrement Indices underperform compared to the underlying indices.

3.51.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (in percentage points)	Base value	Calendar	Base Date	Index Type	Index Currency
iSTOXX Europe 600 Automobiles & Parts NR Decrement 2%	STOXX Europe 600 Automobiles & Parts Net Return	2%	149.04	STOXX Europe Calendar	31 December 1986	Net Return	EUR
EURO iSTOXX Banks NR Decrement 3%	EURO STOXX Banks Net Return	3%	95.79	STOXX Europe Calendar	31 December 1986	Net Return	EUR
iSTOXX Europe 600 Basic Resources NR Decrement 4%	STOXX Europe 600 Basic Resources Net Return	4%	64.05	STOXX Europe Calendar	31 December 1986	Net Return	EUR
EURO iSTOXX Chemicals NR Decrement 2%	EURO STOXX Chemicals Net Return	2%	94.5	STOXX Europe Calendar	31 December 1986	Net Return	EUR
iSTOXX Europe 600 Food & Beverage NR Decrement 2%	STOXX Europe 600 Food & Beverage Net Return	2%	51.75	STOXX Europe Calendar	31 December 1986	Net Return	EUR
iSTOXX Europe 600 Health Care NR Decrement 2%	STOXX Europe 600 Health Care Net Return	2%	40.45	STOXX Europe Calendar	31 December 1986	Net Return	EUR
EURO iSTOXX Industrial Goods & Services NR Decrement 2%	EURO STOXX Industrial Goods & Services Net Return	2%	87.7	STOXX Europe Calendar	31 December 1986	Net Return	EUR
iSTOXX Europe 600 Energy NR Decrement 4%	STOXX Europe 600 Energy Net Return	4%	100	STOXX Europe Calendar	17 September 2010	Net Return	EUR
EURO iSTOXX Telecommunications NR Decrement 4%	EURO STOXX Telecommunications Net Return	4%	71.84	STOXX Europe Calendar	31 December 1986	Net Return	EUR

3. DECREMENT INDICES

EURO iSTOXX Insurance NR Decrement 4%	EURO STOXX Insurance Net Return	4%	114.58	STOXX Europe Calendar	31 December 1986	Net Return	EUR
EURO iSTOXX Consumer Products and Services NR Decrement 2%	EURO STOXX Consumer Products and Services Net Return	2%	100	STOXX Europe Calendar	17 September 2010	Net Return	EUR
EURO iSTOXX Personal Care Drug and Grocery Stores NR Decrement 3%	EURO STOXX Personal Care Drug and Grocery Stores Net Return	3%	100	STOXX Europe Calendar	17 September 2010	Net Return	EUR

3.51.3. CALCULATION

The index values for the STOXX Supersector Europe Decrement Indices are calculated according to the STOXX Decrement Indices of this Guide.

3.51.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.52. EURO iSTOXX 50 FUTURES ROLL TR KRW HEDGED (MONTHLY) DECREMENT 3.5% INDEX

3.52.1. OVERVIEW

The EURO iSTOXX 50 Futures Roll TR KRW Hedged (Monthly) Decrement 3.5% Index replicates the performance of the EURO iSTOXX 50 Futures Roll TR KRW Hedged (Monthly) Index assuming a constant 3.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Due to the percentage of performance deductions, the EURO iSTOXX 50 Futures Roll TR KRW Hedged (Monthly) Decrement 3.5% Index underperforms the EURO iSTOXX 50 Futures Roll TR KRW Hedged (Monthly) Index.

3.52.2. DEFINITIONS

Base value: 1000
Base date: 31 March 2011
Underlying Index: EURO iSTOXX 50 Futures Roll TR KRW Hedged (Monthly) Index
Decrement Amount (in percentage points): 3.5%
Index Currency: KRW
Dissemination calendar: STOXX Eurex calendar

3.52.3. CALCULATION

The index value EURO iSTOXX 50 Futures Roll TR KRW Hedged (Monthly) Decrement 3.5% Index is according to the STOXX Decrement Indices of this Guide.

3.52.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.53. iSTOXX GLOBAL ELECTRIC VEHICLES & DRIVING TECHNOLOGY 30 NR DECREMENT 5% INDICES

3.53.1. OVERVIEW

The iSTOXX Global Electric Vehicles & Driving Technology 30 NR Decrement 5% indices replicate the performance of the net return versions of the iSTOXX Global Electric Vehicles & Driving Technology 30 indices assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Global Electric Vehicles & Driving Technology 30 NR Decrement 5% Indices underperform the iSTOXX Global Electric Vehicles & Driving Technology 30Net Return indices that include net dividend investments.

3.53.2. DEFINITIONS

Base value: 1000
Base date: 21 June 2013
Underlying Index iSTOXX Global Electric Vehicles & Driving Technology 30 Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR, USD
Dissemination calendar: STOXX Europe calendar

3.53.3. CALCULATION

The index value for the iSTOXX Global Electric Vehicles & Driving Technology 30 NR Decrement 5% Indices are according to the STOXX Decrement Indices of this Guide.

3.53.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.54. iSTOXX SINGLE STOCK GR DECREMENT INDICES

3.54.1. OVERVIEW

The iSTOXX Single Stock Decrement GR Indices consist of 122 decrement indices, replicating the performance of 70 individual single stock gross return indices (calculated according to STOXX methodology), assuming a constant dividend markdown. This markdown is down at constant index point deduction levels or constant percentage deduction of performance level for each single stock security (assuming constant accrual).

Consequently, due to the performance deductions, the iSTOXX Single Stock GR Decrement Indices underperform the individual single stock gross return indices.

3.54.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (Points unless % shown)	Base value	Calendar	Base Date	Index Type	Index Currency
iSTOXX SAN GR Decrement 3.00	Internal Single Stock GR Index	3.00	48.98	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX SAN GR Decrement 2.85	Internal Single Stock GR Index	2.85	48.18	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX RI GR Decrement 1.80	Internal Single Stock GR Index	1.80	63.58	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX RI GR Decrement 2.31	Internal Single Stock GR Index	2.31	66.85	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX FP GR Decrement 2.44	Internal Single Stock GR Index	2.44	41.54	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX FP GR Decrement 2.54	Internal Single Stock GR Index	2.54	58.22	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX NESN GR Decrement 2.20	Internal Single Stock GR Index	2.20	51.21	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX NESN GR Decrement 2.38	Internal Single Stock GR Index	2.38	52.28	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX NESN GR Decrement 2.75%	Internal Single Stock GR Index	2.75%	49.45	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX NOVN GR Decrement 2.60	Internal Single Stock GR Index	2.60	46.25	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX NOVN GR Decrement 2.78	Internal Single Stock GR Index	2.78	47.09	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX NOVN GR Decrement 3.65%	Internal Single Stock GR Index	3.65%	44.73	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX ROG GR Decrement 8.00	Internal Single Stock GR Index	8.00	136.43	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX ROG GR Decrement 8.38	Internal Single Stock GR Index	8.38	138.2	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX ROG GR Decrement 3.15%	Internal Single Stock GR Index	3.15%	132.32	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX DPW GR Decrement 0.85	Internal Single Stock GR Index	0.85	12.99	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX DPW GR Decrement 1.03	Internal Single Stock GR Index	1.03	13.85	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX ALV GR Decrement 6.85	Internal Single Stock GR Index	6.85	101.25	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX ALV GR Decrement 8.06	Internal Single Stock GR Index	8.06	108.38	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX RMS GR Decrement 2.95	Internal Single Stock GR Index	2.95	143.11	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX RMS GR Decrement 3.88	Internal Single Stock GR Index	3.88	146.97	STOXX Europe Calendar	14 March 2011	Price Return	EUR

3. DECREMENT INDICES

iSTOXX UBSG GR Decrement 0.37	Internal Single Stock GR Index	0.37	14.57	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX UBSG GR Decrement 0.55	Internal Single Stock GR Index	0.55	17.81	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX SIE GR Decrement 2.90	Internal Single Stock GR Index	2.90	79.32	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX SIE GR Decrement 3.73	Internal Single Stock GR Index	3.73	86.22	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX UCG GR Decrement 0.10	Internal Single Stock GR Index	0.10	52.14	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX UCG GR Decrement 0.48	Internal Single Stock GR Index	0.48	67.33	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX ISP GR Decrement 0.07	Internal Single Stock GR Index	0.07	2.05	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX ISP GR Decrement 0.12	Internal Single Stock GR Index	0.12	2.52	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX ENI GR Decrement 0.36	Internal Single Stock GR Index	0.36	10.1	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX ENI GR Decrement 0.76	Internal Single Stock GR Index	0.76	15.77	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX LDO GR Decrement 0.14	Internal Single Stock GR Index	0.14	9.61	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX LDO GR Decrement 0.23	Internal Single Stock GR Index	0.23	10.79	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX JPM GR Decrement 1.68	Internal Single Stock GR Index	1.68	44.54	STOXX US Calendar	14 March 2011	Price Return	USD
iSTOXX JPM GR Decrement 2.48	Internal Single Stock GR Index	2.48	50.03	STOXX US Calendar	14 March 2011	Price Return	USD
iSTOXX SWEDA GR Decrement 7.50	Internal Single Stock GR Index	7.50	102.13	STOXX Europe Calendar	14 March 2011	Price Return	SEK
iSTOXX SWEDA GR Decrement 12.00	Internal Single Stock GR Index	12.00	126.82	STOXX Europe Calendar	14 March 2011	Price Return	SEK
iSTOXX HMB GR Decrement 8.50	Internal Single Stock GR Index	8.50	203.34	STOXX Europe Calendar	14 March 2011	Price Return	SEK
iSTOXX HMB GR Decrement 9.70	Internal Single Stock GR Index	9.70	213.06	STOXX Europe Calendar	14 March 2011	Price Return	SEK
iSTOXX SSABA GR Decrement 0.75	Internal Single Stock GR Index	0.75	78.47	STOXX Europe Calendar	14 March 2011	Price Return	SEK
iSTOXX SSABA GR Decrement 1.25	Internal Single Stock GR Index	1.25	87.56	STOXX Europe Calendar	14 March 2011	Price Return	SEK
iSTOXX VOLVB GR Decrement 3.00	Internal Single Stock GR Index	3.00	99.65	STOXX Europe Calendar	14 March 2011	Price Return	SEK
iSTOXX VOLVB GR Decrement 4.00	Internal Single Stock GR Index	4.00	107.87	STOXX Europe Calendar	14 March 2011	Price Return	SEK
iSTOXX SAN GR Decrement 3.20	Internal Single Stock GR Index	3.20	50.5	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX RI GR Decrement 2.66	Internal Single Stock GR Index	2.66	69.02	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX FP GR Decrement 2.64	Internal Single Stock GR Index	2.64	43.52	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX NESN GR Decrement 2.75	Internal Single Stock GR Index	2.75	54.66	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX NOVN GR Decrement 3.00	Internal Single Stock GR Index	3.00	48.7	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX ROG GR Decrement 9.10	Internal Single Stock GR Index	9.10	142.48	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX DPW GR Decrement 1.35	Internal Single Stock GR Index	1.35	15.31	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX ALV GR Decrement 9.60	Internal Single Stock GR Index	9.60	118.17	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX RMS GR Decrement 4.55	Internal Single Stock GR Index	4.55	149.95	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX UBSG GR Decrement 0.18	Internal Single Stock GR Index	0.18	14.52	STOXX Europe Calendar	14 March 2011	Price Return	CHF
iSTOXX SIE GR Decrement 3.50	Internal Single Stock GR Index	3.50	84.63	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX UCG GR Decrement 0.27	Internal Single Stock GR Index	0.27	62.61	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX ISP GR Decrement 0.197	Internal Single Stock GR Index	0.197	3.36	STOXX Europe Calendar	14 March 2011	Price Return	EUR

3. DECREMENT INDICES

iSTOXX ENI GR Decrement 0.55	Internal Single Stock GR Index	0.55	13.75	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX JPM GR Decrement 3.60	Internal Single Stock GR Index	3.60	57.31	STOXX Europe Calendar	14 March 2011	Price Return	USD
iSTOXX VOLVB GR Decrement 6.00	Internal Single Stock GR Index	6.00	125.06	STOXX Europe Calendar	14 March 2011	Price Return	SEK
iSTOXX ENGI GR Decrement 0.71	Internal Single Stock GR Index	0.71	27.37	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX ORA GR Decrement 0.65	Internal Single Stock GR Index	0.65	16.53	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX EN GR Decrement 1.70	Internal Single Stock GR Index	1.70	51.56	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX REP GR Decrement 0.58	Internal Single Stock GR Index	0.58	19.63	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX REP GR Decrement 0.83	Internal Single Stock GR Index	0.83	22.73	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX BBVA GR Decrement 0.16	Internal Single Stock GR Index	0.16	6.71	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX BBVA GR Decrement 0.26	Internal Single Stock GR Index	0.26	7.78	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX TEF GR Decrement 0.45	Internal Single Stock GR Index	0.45	15.33	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX BATS GR Decrement 190	Internal Single Stock GR Index	190	2954.54	STOXX Europe Calendar	01 July 2011	Price Return	GBP
iSTOXX BATS GR Decrement 215	Internal Single Stock GR Index	215	3118.57	STOXX Europe Calendar	01 July 2011	Price Return	GBP
iSTOXX BP GR Decrement 37	Internal Single Stock GR Index	37	561.43	STOXX Europe Calendar	01 July 2011	Price Return	GBP
iSTOXX BP GR Decrement 21	Internal Single Stock GR Index	21	428.79	STOXX Europe Calendar	01 July 2011	Price Return	GBP
iSTOXX RDSA GR Decrement 0.69	Internal Single Stock GR Index	0.69	19.39	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX CS GR Decrement 1.43	Internal Single Stock GR Index	1.43	42.05	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX BAS GR Decrement 3.30	Internal Single Stock GR Index	3.30	72.72	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX BAYN GR Decrement 2.00	Internal Single Stock GR Index	2.00	53.63	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX BN GR Decrement 1.94	Internal Single Stock GR Index	1.94	54.17	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX ORA GR Decrement 0.7	Internal Single Stock GR Index	0.7	14.15	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX Single Stock on Société Générale GR Decrement 1.65	Internal Single Stock GR Index	1.65	30.46	STOXX Europe Calendar	03 January 2022	Price Return	EUR
iSTOXX Single Stock on BNP Paribas GR Decrement 3.02	Internal Single Stock GR Index	3.02	61.2	STOXX Europe Calendar	03 January 2022	Price Return	EUR
iSTOXX Single Stock on Bouygues GR Decrement 1.6	Internal Single Stock GR Index	1.6	31.41	STOXX Europe Calendar	03 January 2022	Price Return	EUR
iSTOXX Single Stock on Stellantis GR Decrement 1	Internal Single Stock GR Index	1	15.22	STOXX Europe Calendar	2 January 2007	Price Return	EUR
iSTOXX Single Stock on Stellantis GR Decrement 0.9	Internal Single Stock GR Index	0.9	13.95	STOXX Europe Calendar	2 January 2007	Price Return	EUR
iSTOXX Single Stock on Enel GR Decrement 0.38	Internal Single Stock GR Index	0.38	3	STOXX Europe Calendar	01 June 2012	Price Return	EUR
iSTOXX Single Stock on Mediobanca Banca di Credito GR Decrement 0.66	Internal Single Stock GR Index	0.66	4.57	STOXX Europe Calendar	01 June 2012	Price Return	EUR

3. DECREMENT INDICES

iSTOXX Single Stock on Assicurazioni Generali GR Decrement 1.07	Internal Single Stock GR Index	1.07	10.74	STOXX Europe Calendar	01 June 2012	Price Return	EUR
iSTOXX Single Stock on Telefonica GR Decrement 0.35	Internal Single Stock GR Index	0.35	13.86	STOXX Europe Calendar	01 July 2011	Price Return	EUR
iSTOXX Single Stock on Bank Polska Kasa Opieki GR Decrement 4.3	Internal Single Stock GR Index	4.3	121.35	STOXX Europe Calendar	01 June 2012	Price Return	PLN
iSTOXX Single Stock on Mercedes-Benz Group GR Decrement 3.8	Internal Single Stock GR Index	3.8	47.6	STOXX Europe Calendar	01 February 2012	Price Return	EUR
iSTOXX Single Stock on Mercedes-Benz Group GR Decrement 5	Internal Single Stock GR Index	5	55.09	STOXX Europe Calendar	01 February 2012	Price Return	EUR
iSTOXX Single Stock on Kering GR Decrement 12	Internal Single Stock GR Index	12	190.56	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on CGDE Michelin GR Decrement 1.125	Internal Single Stock GR Index	1.125	25.46	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Carrefour GR Decrement 0.52	Internal Single Stock GR Index	0.52	39.41	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Veolia GR Decrement 1	Internal Single Stock GR Index	1	59.95	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on BNP Paribas GR Decrement 2.7	Internal Single Stock GR Index	2.7	110.52	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on BNP Paribas GR Decrement 3.67	Internal Single Stock GR Index	3.67	131.58	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Credit Agricole GR Decrement 0.6	Internal Single Stock GR Index	0.6	36	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Credit Agricole GR Decrement 0.72	Internal Single Stock GR Index	0.72	40.18	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Anglo American GR Decrement 200	Internal Single Stock GR Index	200	5930.76	STOXX Europe Calendar	02 January 2007	Price Return	GBP
iSTOXX Single Stock on ABN AMRO Bank GR Decrement 0.93	Internal Single Stock GR Index	0.93	19.35	STOXX Europe Calendar	01 June 2016	Price Return	EUR
iSTOXX Single Stock on Aegon GR Decrement 0.2	Internal Single Stock GR Index	0.2	15.05	STOXX Europe Calendar		Price Return	EUR

3. DECREMENT INDICES

					02 January 2007		
iSTOXX Single Stock on Banco BPM GR Decrement 0.2	Internal Single Stock GR Index	0.2	131.45	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on BPER Banca GR Decrement 0.08	Internal Single Stock GR Index	0.8	12.39	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on ING GR Decrement 0.6	Internal Single Stock GR Index	0.6	38.89	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on ArcelorMittal GR Decrement 0.48	Internal Single Stock GR Index	0.48	74.12	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Rio Tinto GR Decrement 440	Internal Single Stock GR Index	440	4904.62	STOXX Europe Calendar	02 January 2007	Price Return	GBP
iSTOXX Single Stock on RWE GR Decrement 1	Internal Single Stock GR Index	1	74.18	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Tenaris GR Decrement 0.41	Internal Single Stock GR Index	0.41	21.96	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Klepierre GR Decrement 1.7	Internal Single Stock GR Index	1.7	51.74	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Poste Italiane GR Decrement 0.62	Internal Single Stock GR Index	0.62	7.42	STOXX Europe Calendar	27 October 2015	Price Return	EUR
iSTOXX Single Stock on Rio Tinto GR Decrement 371	iSTOXX Single Stock on Rio Tinto	371	4278.02	STOXX Europe Calendar	2 January 2007	Price Return	GBP
iSTOXX Single Stock on Stellantis GR Decrement 1.2	iSTOXX Single Stock on Stellantis	1.2	17.77	STOXX Europe Calendar	2 January 2007	Price Return	EUR
iSTOXX Single Stock on Stellantis GR Decrement 1.34	iSTOXX Single Stock on Stellantis	1.34	19.58	STOXX Europe Calendar	2 January 2007	Price Return	EUR
iSTOXX Single Stock on Ferrari GR Decrement 1.81	iSTOXX Single Stock on Ferrari	1.81	46.58	STOXX Europe Calendar	4 January 2016	Price Return	EUR
iSTOXX Single Stock on Engie GR Decrement 1.2	iSTOXX Single Stock on Engie	1.2	36.14	STOXX Europe Calendar	2 January 2007	Price Return	EUR

3. DECREMENT INDICES

iSTOXX Single Stock on Volkswagen GR Decrement 8.76	iSTOXX Single Stock on Volkswagen	8.76	167.51	STOXX Europe Calendar	01 February 2012	Price Return	EUR
iSTOXX Single Stock on BMW GR Decrement 5.8	iSTOXX Single Stock on BMW	5.8	86.46	STOXX Europe Calendar	01 February 2012	Price Return	EUR
iSTOXX Single Stock on Saint Gobain GR Decrement 2	iSTOXX Single Stock on Saint Gobain	2	42.27	STOXX Europe Calendar	01 February 2012	Price Return	EUR
iSTOXX Single Stock on SCOR GR Decrement 1.4	iSTOXX Single Stock on SCOR	1.4	24.13	STOXX Europe Calendar	13 June 2013	Price Return	EUR
iSTOXX Single Stock on Credit Agricole GR Decrement 1.05	iSTOXX Single Stock on Credit Agricole	1.05	51.67	STOXX Europe Calendar	02 January 2007	Price Return	EUR
iSTOXX Single Stock on Unicredit GR Decrement 0.99	iSTOXX Single Stock on Unicredit	0.99	95.71	STOXX Europe Calendar	14 March 2011	Price Return	EUR
iSTOXX Single Stock on FinecoBank GR Decrement 0.49	iSTOXX Single Stock on FinecoBank	0.49	5.09	STOXX Europe Calendar	22 Septemb er 2014	Price Return	EUR
iSTOXX Single Stock on STMicroelectronics GR Decrement 0.23	iSTOXX Single Stock on STMicroelectronics	0.23	13.71	STOXX Europe Calendar	02 January 2007	Price Return	EUR

3.54.3. CALCULATION

The index values for the iSTOXX Single Stock Decrement Indices are according to the STOXX Decrement Indices of this Guide.

3.54.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index. The index is terminated when the underlying index is terminated.

3. DECREMENT INDICES

3.55. EURO iSTOXX 50 FUTURES ROLL TR DECREMENT 5% INDEX

3.55.1. OVERVIEW

The EURO iSTOXX® 50 Futures Roll TR Decrement 5% Index replicates the performance of the Total Return version of the EURO STOXX® 50 Futures Roll Index while assuming a constant performance deduction. Over the course of a year, 5% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX® 50 Futures Roll TR Decrement 5% Index underperforms the EURO STOXX 50 Futures Roll TR Index.

3.55.2. DEFINITIONS

Base value: 1000
Base date: 29 December 2000
Underlying Index: EURO STOXX 50 Futures Roll TR Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Eurex calendar

3.55.3. CALCULATION

The index value for the EURO iSTOXX® 50 Futures Roll TR Decrement 5% Index are according to the STOXX Decrement Indices of this Guide.

3.55.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.56. EURO iSTOXX ESG PERFORMANCE 50 NR DECREMENT 5% INDEX

3.56.1. OVERVIEW

The EURO iSTOXX ESG Performance 50 NR Decrement 5% Index replicates the performance of the net return version of the EURO iSTOXX ESG Performance 50 Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX ESG Performance 50 NR Decrement 5% Index underperforms the EURO iSTOXX ESG Performance 50 Net Return Index that includes net dividend investments.

3.56.2. DEFINITIONS

Base value: 1000
Base date: 24 March 2014
Underlying Index EURO iSTOXX ESG Performance 50 Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.56.3. CALCULATION

The index value for the EURO iSTOXX ESG Performance 50 NR Decrement 5% Index is according to the STOXX Decrement Indices of this Guide.

3.56.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.57. iSTOXX GLOBAL DEMOGRAPHIC TRENDS SELECT 50 NR DECREMENT 5% INDEX

3.57.1. OVERVIEW

The iSTOXX Global Demographic Trends Select 50 NR Decrement 5% index replicate the performance of the net return version of the iSTOXX Global Demographic Trends Select 50 index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Global Demographic Trends Select 50 NR Decrement 5% Index underperforms the iSTOXX Global Demographic Trends Select 50 Net Return index that includes net dividend investments.

3.57.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index: iSTOXX Global Demographic Trends Select 50 Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.57.3. CALCULATION

The index value for the iSTOXX Global Demographic Trends Select 50 NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.57.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.58. iSTOXX DEVELOPED MARKETS GOLD MINERS 10 EW NR DECREMENT 5% INDEX

3.58.1. OVERVIEW

The iSTOXX Developed Markets Gold Miners 10 EW NR Decrement 5% index replicate the performance of the net return version of the iSTOXX Developed Markets Gold Miners 10 EW index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Developed Markets Gold Miners 10 EW NR Decrement 5% Index underperforms the iSTOXX Developed Markets Gold Miners 10 EW Net Return index that includes net dividend investments.

3.58.2. DEFINITIONS

Base value: 1000
Base date: 24 Dec 2012
Underlying Index iSTOXX Developed Markets Gold Miners 10 EW Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.58.3. CALCULATION

The index value for the iSTOXX Developed Markets Gold Miners 10 EW NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.58.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.59. EURO iSTOXX ESG PERFORMANCE 50 GR DECREMENT 45 INDEX

3.59.1. OVERVIEW

The EURO iSTOXX ESG Performance 50 GR Decrement 45 Index replicates the performance of the gross return version of the EURO iSTOXX ESG Performance 50 Index assuming a constant dividend markdown expressed in index points that are deducted on an accrued basis (using an Actual/365 Fixed day count convention).

Consequently, due to the index points deduction, the EURO iSTOXX ESG Performance 50 GR Decrement 45 Index underperforms the EURO iSTOXX ESG Performance 50 Gross Return Index, which includes the gross dividend investments.

3.59.2. DEFINITIONS

Base value: 900
Base date: 16 April 2021
Underlying Index: EURO iSTOXX ESG Performance 50 Gross Return Index
Decrement Amount (in index points): 45
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.59.3. CALCULATION

The EURO iSTOXX ESG Performance 50 GR Decrement 45 Index is calculated according to the STOXX Decrement Indices of this Guide.

3.59.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.60. EURO iSTOXX ESG PERFORMANCE 50 NR DECREMENT 4% INDEX

3.60.1. OVERVIEW

The EURO iSTOXX ESG Performance 50 NR Decrement 4% Index replicates the performance of the net return version of the EURO iSTOXX ESG Performance 50 Index assuming a constant 4% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX ESG Performance 50 NR Decrement 4% Index underperforms the EURO iSTOXX ESG Performance 50 Net Return Index that includes net dividend investments.

3.60.2. DEFINITIONS

Base value: 1000
Base date: 24 March 2014
Underlying Index EURO iSTOXX ESG Performance 50 Net Return Index
Decrement Amount (in percentage points): 4%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.60.3. CALCULATION

The index value for the EURO iSTOXX ESG Performance 50 NR Decrement 4% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.60.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.61. EURO iSTOXX 50 RECOVERY TILTED NR DECREMENT 5% INDEX

3.61.1. OVERVIEW

The EURO iSTOXX 50 Recovery Tilted NR Decrement 5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Recovery Tilted Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Recovery Tilted NR Decrement 5% Index underperforms the EURO iSTOXX 50 Recovery Tilted Net Return Index that includes net dividend investments.

3.61.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index: EURO iSTOXX 50 Recovery Tilted EUR Net Return Index
Decrement Amount (in percentage points): 5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.61.3. CALCULATION

The index value for the EURO iSTOXX 50 Recovery Tilted NR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.61.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.62. EURO iSTOXX BANKS FUTURES ROLL TR DECREMENT 4% INDEX

3.62.1. OVERVIEW

EURO iSTOXX Banks Futures Roll TR Decrement 4% Index replicates the performance of the Total Return version of the EURO STOXX Banks Futures Roll Index while assuming a constant performance deduction. Over the course of a year, 4% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX Banks Futures Roll TR Decrement 4% Index underperforms the EURO STOXX Banks Futures Roll Index.

3.62.2. DEFINITIONS

Base value: 100
Base date: 19 March 2001
Underlying Index: EURO STOXX Banks Futures Roll TR (EUR) (SX7EFETR)
Decrement Amount (in percentage points): 4%
Index Type: Total Return
Index Currency: EUR
Dissemination calendar: STOXX Eurex Calendar

3.62.3. CALCULATION

The index value for the EURO iSTOXX Banks Futures Roll TR Decrement 4% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.62.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.63. EURO iSTOXX BANKS FUTURES ROLL TR DECREMENT 5% INDEX

3.63.1. OVERVIEW

EURO iSTOXX Banks Futures Roll TR Decrement 5% Index replicates the performance of the Total Return version of the EURO STOXX Banks Futures Roll Index while assuming a constant performance deduction. Over the course of a year, 5% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX Banks Futures Roll TR Decrement 5% Index underperforms the EURO STOXX Banks Futures Roll Index.

3.63.2. DEFINITIONS

Base value: 100
Base date: 19 March 2001
Underlying Index: EURO STOXX Banks Futures Roll TR (EUR) (SX7EFETR)
Decrement Amount (in percentage points): 5%
Index Type: Total Return
Index Currency: EUR
Dissemination calendar: STOXX Eurex Calendar

3.63.3. CALCULATION

The index value for the EURO iSTOXX Banks Futures Roll TR Decrement 5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.63.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.64. iSTOXX EUROPE RESPONSIBILITY LOW VOL 30 DECREMENT 3.5% INDEX

3.64.1. OVERVIEW

The iSTOXX Europe Responsibility Low Vol 30 Decrement 3.5% Index replicates the performance of the net return version of the iSTOXX Europe Responsibility Low Vol 30 Index assuming a constant 3.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Europe Responsibility Low Vol 30 Decrement 3.5% Index underperforms the iSTOXX Europe Responsibility Low Vol 30 Net Return Index that includes net dividend investments.

3.64.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: iSTOXX Europe Responsibility Low Vol 30 Net Return Index
Decrement Amount (in percentage points): 3.5%
Index Type: Price
Index Currency: EUR
Dissemination calendar : STOXX Europe Calendar

3.64.3. CALCULATION

The index value for the iSTOXX Europe Responsibility Low Vol 30 Decrement 3.5% Index is according to the STOXX Decrement Indices of this Guide.

3.64.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.65. iSTOXX EUROPE 600 TELECOMMUNICATIONS GR DECREMENT 50 INDEX

3.65.1. OVERVIEW

The iSTOXX Europe 600 Telecommunications GR Decrement 50 Index replicates the performance of the STOXX Europe 600 Telecommunications GR Index assuming a constant dividend markdown expressed in index points that are deducted on an accrued basis (using an Actual/365 Fixed day count convention). As a result the decrement indices will underperform compared to the underlying index.

3.65.2. DEFINITIONS

Base value: 2092.10
Base date: 31 December 2000
Underlying Index: STOXX Europe 600 Telecommunications GR Index
Decrement Amount (in index points): 50
Index Type: Price
Index Currency: EUR
Dissemination calendar : STOXX Europe Calendar

3.65.3. CALCULATION

The Index Value for the iSTOXX Europe 600 Telecommunications GR Decrement 50 Index is calculated according to the STOXX Decrement Indices of this Guide.

3.65.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.66. iSTOXX EUROPE 600 BASIC RESOURCES GR DECREMENT 50 INDEX

3.66.1. OVERVIEW

The iSTOXX Europe 600 Basic Resources GR Decrement 50 Index replicates the returns of an investment into the underlying index (STOXX Europe 600 Basic Resources GR index) with a constant dividend markdown expressed in index points that are subtracted on an accrued basis (using an Actual/365 Fixed day count convention). As a result the decrement indices will underperform compared to the underlying index.

3.66.2. DEFINITIONS

Base value: 645.35
Base date: 31 December 2000
Underlying Index: STOXX Europe 600 Basic Resources GR index
Decrement Amount (in index points): 50
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe Calendar

3.66.3. CALCULATION

The Index Value for the iSTOXX Europe 600 Basic Resources GR Decrement 50 Index is calculated according to the STOXX Decrement Indices of this Guide.

3.66.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.67. EURO iSTOXX ENVIRONMENTAL 50 EQUAL WEIGHT NR DECREMENT 4% INDEX

3.67.1. OVERVIEW

The EURO iSTOXX Environmental 50 Equal Weight NR Decrement 4% Index replicates the performance of the EURO iSTOXX Environmental 50 Equal Weight NR Index assuming a constant 4% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the EURO iSTOXX Environmental 50 Equal Weight NR Decrement 4% index underperforms the standard EURO iSTOXX Environmental 50 Equal Weight NR index that includes the net dividend investments.

3.67.2. DEFINITIONS

Base value: 1000
Base date: 19 Mar 2012
Underlying Index: EURO iSTOXX Environmental 50 Equal Weight Net Return Index in EUR
Decrement amount (in percentage points): 4%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.67.3. CALCULATION

The Index Value for the EURO iSTOXX Environmental 50 Equal Weight NR Decrement 4% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.67.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.68. iSTOXX AI GLOBAL ARTIFICIAL INTELLIGENCE 100 NR RISK CONTROL 8% DECREMENT 3% INDEX

3.68.1. OVERVIEW

The iSTOXX AI Global Artificial Intelligence 100 NR Risk Control 8% Decrement 3% Index replicates the performance of the iSTOXX AI Global Artificial Intelligence 100 NR Risk Control 8% TR Index assuming a constant 3% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the percentage performance deduction, the iSTOXX AI Global Artificial Intelligence 100 NR Risk Control 8% Decrement 3% Index underperforms the underlying index.

The underlying iSTOXX AI Global Artificial Intelligence 100 NR Risk Control 8% TR Index aims to create a portfolio, consisting in a mix of the underlying index, the iSTOXX AI Global Artificial Intelligence 100 NR Index, and a cash component, whose risk fluctuates around a predefined level. The Index controls for risk by aiming for a defined target volatility level of 8%. In order to control for risk, the index shifts between a risk free money market investment and the risky asset (the underlying index). The maximum proportion that can be allocated to the risky asset has been set to 100%.

3.68.2. DEFINITIONS

Base value: 100
Base date: 11 June 2013
Underlying Index: iSTOXX AI Global Artificial Intelligence 100 NR Risk Control 8% TR Index in EUR
Decrement amount (in percentage points): 3%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.68.3. CALCULATION

The Index Value for the iSTOXX AI Global Artificial Intelligence 100 NR Risk Control 8% Decrement 3% Index Index is calculated according to the STOXX Decrement Indices section of the STOXX Strategy Guide.

The underlying iSTOXX AI Global Artificial Intelligence 100 NR Risk Control 8% TR Index is calculated according to the STOXX Risk Control Indices section of the STOXX Strategy Guide (Cap set to 100%).

3.68.4. ONGOING MAINTENANCE

All index changes and adjustments of the iSTOXX AI Global Artificial Intelligence 100 NR Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.69. iSTOXX FRANCE ESG 40 DECREMENT 50 INDEX

3.69.1. OVERVIEW

The iSTOXX France ESG 40 Decrement 50 index replicates the performance of the gross return version of the iSTOXX France ESG 40 index assuming a constant dividend markdown expressed in index points that are deducted on an accrued basis (using an Actual/365 Fixed day count convention).

Consequently, due to the index points being subtracted, the iSTOXX France ESG 40 Decrement 50 index is underperforming the standard gross return index that includes a full dividend investment.

3.69.2. DEFINITIONS

Base value and date: 1000 as of 6 Dec 2021
Underlying Index: iSTOXX France ESG 40 index (EUR Gross Return)
Decrement Amount (in index points): 50
Dissemination calendar: STOXX Europe calendar
Index Type: Price
Index Currency: EUR

3.69.3. CALCULATION

The index value for the iSTOXX France ESG 40 Decrement 50 index is calculated as follows:

$$\mathrm{IV_t} = \left(\mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}}\right) - \left(\mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where:

$\mathrm{IV_t}$	index value on day t
$\mathrm{U_t}$	index value of underlying index on day t (iSTOXX France ESG 40 EUR Gross Return index)
$\mathrm{ACT(t-1,t)}$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
D	decrement amount in index points (50)

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.69.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.70. iSTOXX SINGLE STOCK GR FORWARD LOOKING DECREMENT INDICES

3.70.1. OVERVIEW

The iSTOXX Single Stock GR Forward Looking Decrement Indices are a subset of the iSTOXX Single Stock GR Decrement Indices which use forward looking dividend estimates, rather than historical realized dividends, to calibrate the decrement. The indices replicate the performance of 32 individual single stock gross return indices (calculated according to STOXX methodology), assuming a constant dividend markdown in index points subtracted on an accrued basis.

This fixed decrement amount is calibrated using Refinitiv I/B/E/S SmartEstimate dividend forecast data. For each single stock, the mean realized cash dividend over the preceding 5 years plus 2.5 standard deviations is calculated. This is taken as the fixed decrement amount assuming it doesn't exceed the upper cap limit, which is defined as the mean of the annual I/B/E/S SmartEstimate dividend forecasts for the upcoming 5 years. If this is the case, the mean of the annual I/B/E/S SmartEstimate dividend forecasts for the upcoming 5 years is taken as the fixed decrement amount.

Consequently, due to the performance deductions, the iSTOXX Single Stock GR Decrement Indices underperform the individual single stock gross return indices.

3.70.2. DEFINITIONS

Index Name	Underlying Index	Decrement Amount (Index Points)	Base value	Calendar	Base Date	Index Type	Index Currency
iSTOXX Single Stock on BNP Paribas GR Decrement 3.85	Internal Single Stock GR Index	3.85	45.5	STOXX Europe Calendar	01/02/2012	Price Return	EUR
iSTOXX Single Stock on Credit Agricole GR Decrement 0.86	Internal Single Stock GR Index	0.86	45.86	STOXX Europe Calendar	02/01/2007	Price Return	EUR
iSTOXX Single Stock on Saint Gobain GR Decrement 1.38	Internal Single Stock GR Index	1.38	37.48	STOXX Europe Calendar	01/02/2012	Price Return	EUR
iSTOXX Single Stock on Vinci GR Decrement 3.28	Internal Single Stock GR Index	3.28	42.48	STOXX Europe Calendar	01/02/2012	Price Return	EUR
iSTOXX Single Stock on BMW GR Decrement 4.68	Internal Single Stock GR Index	4.68	80.76	STOXX Europe Calendar	01/02/2012	Price Return	EUR
iSTOXX Single Stock on Volkswagen GR Decrement 7.17	Internal Single Stock GR Index	7.17	51.53	STOXX Europe Calendar	01/02/2012	Price Return	EUR
iSTOXX Single Stock on Daimler GR Decrement 4.43	Internal Single Stock GR Index	4.43	169.03	STOXX Europe Calendar	01/02/2012	Price Return	EUR
iSTOXX Single Stock on Hermes GR Decrement 5.14	Internal Single Stock GR Index	5.14	153.24	STOXX Europe Calendar	14/03/2011	Price Return	EUR

3. DECREMENT INDICES

iSTOXX Single Stock on Sanofi GR Decrement 3.22	Internal Single Stock GR Index	3.22	50.02	STOXX Europe Calendar	14/03/2011	Price Return	EUR
iSTOXX Single Stock on Pernod Ricard GR Decrement 3.58	Internal Single Stock GR Index	3.58	74.05	STOXX Europe Calendar	14/03/2011	Price Return	EUR
iSTOXX Single Stock on Total GR Decrement 2.76	Internal Single Stock GR Index	2.76	43.66	STOXX Europe Calendar	14/03/2011	Price Return	EUR
iSTOXX Single Stock on Nestle GR Decrement 2.81	Internal Single Stock GR Index	2.81	54.33	STOXX Europe Calendar	14/03/2011	Price Return	CHF
iSTOXX Single Stock on Roche GR Decrement 9.32	Internal Single Stock GR Index	9.32	142.28	STOXX Europe Calendar	14/03/2011	Price Return	CHF
iSTOXX Single Stock on Siemens GR Decrement 4.04	Internal Single Stock GR Index	4.04	90.33	STOXX Europe Calendar	14/03/2011	Price Return	EUR
iSTOXX Single Stock on Allianz GR Decrement 10.44	Internal Single Stock GR Index	10.44	122.16	STOXX Europe Calendar	14/03/2011	Price Return	EUR
iSTOXX Single Stock on Eni GR Decrement 0.88	Internal Single Stock GR Index	0.88	16.99	STOXX Europe Calendar	14/03/2011	Price Return	EUR
iSTOXX Single Stock on JPM GR Decrement 4.3	Internal Single Stock GR Index	4.3	129.47	STOXX US Calendar	14/03/2011	Price Return	EUR
iSTOXX Single Stock on Intel GR Decrement 1.44	Internal Single Stock GR Index	1.44	61.61	STOXX US Calendar	14/03/2011	Price Return	EUR
iSTOXX Single Stock on Volvo GR Decrement 7.06	Internal Single Stock GR Index	7.06	23.45	STOXX Europe Calendar	14/03/2011	Price Return	EUR
iSTOXX Single Stock on Engie GR Decrement 0.9	Internal Single Stock GR Index	0.9	24.93	STOXX Europe Calendar	01/07/2011	Price Return	EUR
iSTOXX Single Stock on Orange GR Decrement 0.74	Internal Single Stock GR Index	0.74	14.56	STOXX Europe Calendar	01/07/2011	Price Return	EUR
iSTOXX Single Stock on AXA GR Decrement 1.69	Internal Single Stock GR Index	1.69	22.01	STOXX Europe Calendar	01/07/2011	Price Return	EUR
iSTOXX Single Stock on Danone GR Decrement 2.1	Internal Single Stock GR Index	2.1	56.15	STOXX Europe Calendar	01/07/2011	Price Return	EUR
iSTOXX Single Stock on BBVA GR Decrement 0.34	Internal Single Stock GR Index	0.34	8.73	STOXX Europe Calendar	01/07/2011	Price Return	EUR
iSTOXX Single Stock on British American Tobacco GR Decrement 232.97	Internal Single Stock GR Index	232.97	3213.42	STOXX Europe Calendar	01/07/2011	Price Return	GBP
iSTOXX Single Stock on Royal Dutch Shell GR Decrement 1.02	Internal Single Stock GR Index	1.02	22.07	STOXX Europe Calendar	01/07/2011	Price Return	EUR
iSTOXX Single Stock on BASF GR Decrement 3.43	Internal Single Stock GR Index	3.43	75.04	STOXX Europe Calendar	01/07/2011	Price Return	EUR
iSTOXX Single Stock on Bayer GR Decrement 2.32	Internal Single Stock GR Index	2.32	56.71	STOXX Europe Calendar	01/07/2011	Price Return	EUR
iSTOXX Single Stock on Bouygues GR Decrement 1.78	Internal Single Stock GR Index	1.78	32.38	STOXX Europe Calendar	01/07/2011	Price Return	EUR

3. DECREMENT INDICES

iSTOXX Single Stock on Société Générale GR Decrement 2.08	Internal Single Stock GR Index	2.08	28.54	STOXX Europe Calendar	01/02/2012	Price Return	EUR
iSTOXX Single Stock on Kering GR Decrement 14.4	Internal Single Stock GR Index	14.4	214.25	STOXX Europe Calendar	02/01/ 2007	Price Return	EUR

3.70.3. CALCULATION

The index values for the iSTOXX Single Stock Decrement Indices are calculated according to the STOXX Decrement Indices of this Guide.

3.70.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Indices are reflected in the Decrement Indices. The index is terminated when the underlying index is terminated.

3. DECREMENT INDICES

3.71. EURO iSTOXX 50 NR DECREMENT 2.5% INDEX

3.71.1. OVERVIEW

The EURO iSTOXX 50 NR Decrement 2.5% Index replicates the performance of the Net Return version of the EURO STOXX 50 while assuming a constant dividend markdown. Over the course of a year 2.5% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 NR Decrement 2.5% Index underperforms the EURO iSTOXX 50 NR Decrement 2.5% Index that includes net dividend investments.

3.71.2. DEFINITIONS

Base value: 1000
Base date: 31 December 1991
Underlying Index EURO STOXX 50 Net Return Index
Decrement Amount (in percentage points): 2.5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.71.3. CALCULATION

The index value for the EURO iSTOXX 50 NR Decrement 2.5% Index are calculated according to the STOXX Decrement Indices of this Guide.

3.71.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Indices are reflected in the Decrement Indices.

3. DECREMENT INDICES

3.72. iSTOXX GLOBAL ESG 150 DECREMENT

3.72.1. OVERVIEW

The iSTOXX Global ESG 150 Decrement index aims to replicate an investment in the iSTOXX Global ESG 150 EUR GR index, to which a fixed decrement of 50 index points per annum is applied (using an Actual/365 Fixed day count convention). As a result the decrement index will underperform compared to the underlying index.

The iSTOXX Global ESG 150 Decrement index is constructed by building and then combining several indices:

I. iSTOXX Global ESG Eurozone Leg 50 EUR (Gross Return)
II. iSTOXX Global ESG US Leg 50 EUR (Gross Return)
III. iSTOXX Global ESG Japan Leg 50 EUR (Gross Return)
IV. iSTOXX Global ESG 150 EUR (Gross Return)

3.72.2. DEFINITIONS

Base value: 1070
Base date: 29 November 2021
Underlying Index: iSTOXX Global ESG 150 EUR (GR) Index
Decrement Amount (in index points): 50
Dissemination calendar: Intersection of the following dissemination calendars: STOXX Europe calendar, STOXX US Country calendar and STOXX Japan Country calendar
Index Type: Price
Index Currency: EUR

3.72.3. INDEX CALCULATION

The iSTOXX Global ESG 150 Decrement EUR (P) is calculated according to the STOXX Decrement Indices of this Guide.

3.72.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Indices are reflected in the Decrement Indices.

3. DECREMENT INDICES

3.73. iSTOXX GLOBAL ESG COMPOSITE 150 GR DECREMENT 50 JPY INDEX

3.73.1. OVERVIEW

The iSTOXX Global ESG Composite 150 GR Decrement 50 JPY Index replicates the performance of the gross return version of the iSTOXX Global ESG Composite 150 Index with a constant dividend markdown expressed in index points. This is subtracted on an accrued basis and as a result the decrement index will underperform compared to the underlying index.

The iSTOXX Global ESG Composite 150 GR Decrement 50 JPY index is constructed by building and then combining several indices:

I. iSTOXX Global ESG Eurozone Leg 50 JPY (Gross Return)
II. iSTOXX Global ESG US Leg 50 JPY (Gross Return)
III. iSTOXX Global ESG Japan Leg 50 JPY (Gross Return)
IV. iSTOXX Global ESG Composite 150 JPY (Gross Return)

3.73.2. DEFINITIONS

Base value: 1000
Base date: 19 March 2012
Underlying Index: iSTOXX Global ESG Composite 150 GR Index
Decrement Amount (in index points): 50
Dissemination calendar: Intersection of the following dissemination calendars: STOXX Europe calendar, STOXX US Country calendar and STOXX Japan Country calendar
Index Type: Price
Index Currency: JPY

3.73.3. INDEX CALCULATION

The iSTOXX Global ESG Composite 150 GR Decrement 50 JPY (P) is calculated according to the STOXX Decrement Indices of this Guide.

3.73.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Indices are reflected in the Decrement Indices

3. DECREMENT INDICES

3.74. EURO iSTOXX BANKS NR DECREMENT 5% INDEX

3.74.1. OVERVIEW

The EURO iSTOXX Banks NR Decrement 5% Index replicates the performance of the EURO STOXX Banks NR Index while assuming a constant dividend markdown. Over the course of a year 5% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction. As a result the decrement index will underperform compared to the underlying index.

3.74.2. DEFINITIONS

Base value: 95.79
Base date: 31 December 1986
Underlying Index: EURO STOXX Banks Index
Decrement Amount (in percentage): 5
Index Type: Price
Index Currency: EUR
Dissemination calendar : STOXX Europe Calendar

3.74.3. INDEX FORMULA

The Index values are calculated as follows:

$$IV_t = IV_{t-1} \times \left(\frac{U_t}{U_{t-1}} - D\frac{d_{t-1,t}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
$\mathrm{U_t}$	Underlying Index level on day t (EURO iSTOXX Banks NR Decrement 5% Index)
$\mathrm{d_{t-1,t}}$	Calendar days between dissemination day t-1 (excluding) and t (including)
D	decrement amount in percentage (5%)

3.74.4. ONGOING MAINTENANCE

All corporate actions and events handled in EURO STOXX Banks Index – no additional precautions needed.

3. DECREMENT INDICES

3.75.iSTOXX GLOBAL TRANSFORMATION SELECT 30 NR DECREMENT 5% INDICES

3.75.1. OVERVIEW

The iSTOXX Global Transformation Select 30 NR Decrement 5% Indices replicate the performance of the Net Return version of the iSTOXX Global Transformation Select 30 while assuming a constant dividend markdown. Over the course of a year 5% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction. As a result the decrement index will underperform compared to the underlying index.

Decrement Amount (in Percentage): 5

Dissemination calendar: STOXX Europe calendar

Underlying Index	Index Type & Currency	Index Rounding	Base Value and Date
iSTOXX Global Transformation Select 30 (EUR Net Return) - IXGTRSR	Price, EUR	2 d.p.	100 on 18/06/2012
iSTOXX Global Transformation Select 30 (USD Net Return) - IXGTRSV	Price, USD	2 d.p.	100 on 18/06/2012.

3.75.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{D}\frac{\mathrm{d_{t-1,t}}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
$\mathrm{U_t}$	Underlying Index level on day t (Respective underlyings as given in above table))
$\mathrm{d_{t-1,t}}$	Calendar days between dissemination day t-1 (excluding) and t (including)
D	decrement amount in percentage (5%)

3.75.3. ONGOING MAINTENANCE

All corporate actions and events handled in the iSTOXX Global Transformation Select 30 (Net Return) – no additional precautions needed.

3. DECREMENT INDICES

3.76.iSTOXX EUROPE 600 OIL & GAS NR DECREMENT 5% INDEX

3.76.1. OVERVIEW

The iSTOXX Europe 600 Oil & Gas NR Decrement 5% Index replicates the performance of the Net Return version of the STOXX Europe 600 Oil & Gas Index while assuming a constant dividend markdown. Over the course of a year 5% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction. As a result the decrement index will underperform compared to the underlying index.

Decrement Amount (in Percentage): 5

Dissemination calendar: STOXX Europe calendar

Underlying Index	Index Type & Currency	Index Rounding	Base Value and Date
STOXX Europe 600 Oil & Gas Index - SXER	Price, EUR	2 d.p.	54.75 on 31/12/1986

3.76.2. INDEX FORMULA

The Index values are calculated as follows:

$$IV_t = IV_{t-1} \times \left(\frac{U_t}{U_{t-1}} - D\frac{d_{t-1,t}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
IV_{t-1}	Index value on day t-1 (Unrounded value used)
U_t	Underlying Index level on day t (SXER Index)
$d_{t-1,t}$	Calendar days between dissemination day t-1 (excluding) and t (including)
D	decrement amount in percentage (5%)

3.76.3. ONGOING MAINTENANCE

All corporate actions and events handled in the iSTOXX Europe 600 Oil & Gas (Net Return) – no additional precautions needed.

3. DECREMENT INDICES

3.77.EURO iSTOXX 50 ESG NR DECREMENT 4.75% INDEX

3.77.1. OVERVIEW

The EURO iSTOXX 50 ESG NR Decrement 4.75% Index replicates the performance of the Net Return version of the EURO STOXX 50 ESG (SX5TESG) Index while assuming a constant dividend markdown. Over the course of a year 4.75% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction. As a result the decrement index will underperform compared to the underlying index.

Base value and date: 1000 on 19 Mar 2012
Index Type and Currencies: Price in EUR
Index Rounding: 2 d.p.
Underlying Index: EURO STOXX 50 ESG Index (SX5TESG)
Decrement Amount (in Percentage): 4.75
Dissemination calendar: STOXX Europe calendar

3.77.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
U_t	index value of underlying Index on day t (EURO STOXX 50 ESG Index (SX5TESG))
U_{t-1}	index value of underlying index on day t-1 (EURO STOXX 50 ESG Index (SX5TESG))
$ACT(t-1,t)$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (4.75%)

3.77.3. ONGOING MAINTENANCE

All corporate actions and events handled in the EURO STOXX 50 ESG Index (EUR Net Return Index) – no additional precautions needed.

3. DECREMENT INDICES

3.78. iSTOXX EUROZONE ESG 50 NR DECREMENT 5% INDEX

3.78.1. OVERVIEW

The iSTOXX® Eurozone ESG 50 NR Decrement 5% Index replicates the performance of the net return version of the iSTOXX® Global ESG Eurozone Leg 50 Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX® Eurozone ESG 50 NR Decrement 5% Index underperforms the iSTOXX® Global ESG Eurozone Leg 50 Net Return Index that includes net dividend investments.

Base value and date: 1000 on 19 Mar 2012
Index Type and Currencies: Price in EUR
Index Rounding: 2 d.p.
Underlying Index: iSTOXX® Global ESG Eurozone Leg 50 Index EUR Net Return Index
Decrement Amount (in Percentage): 5
Dissemination calendar: STOXX Europe calendar

3.78.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
U_t	Underlying Index level on day t (iSTOXX® Global ESG Eurozone Leg 50 Index EUR Net Return Index, IXGEEL5R)
$ACT(t-1,t)$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (5%)

3.78.3. ONGOING MAINTENANCE

All corporate actions and events handled in the iSTOXX® Global ESG Eurozone Leg 50 Index (EUR Net Return Index) – no additional precautions needed.

3. DECREMENT INDICES

3.79. iSTOXX EUROPE 600 OIL & GAS FUTURE ROLL TR DECREMENT 5% INDEX

3.79.1. OVERVIEW

The iSTOXX Europe 600 Oil & Gas Futures Roll TR Decrement 5% Index replicates the performance of the Total Return version of the STOXX Europe 600 Oil and Gas Futures Roll Index while assuming a constant dividend markdown. Over the course of a year 5% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction. As a result the decrement index will underperform compared to the underlying index.

Index Type and Currency: Price. EUR.
Index Rounding: Index values rounded to 3 d.p.
Base Value and Date: 1000 on 30/06/2004.
Underlying Index: STOXX Europe 600 Oil and Gas Futures Roll Index
Decrement Amount (in Percentage): 5
Dissemination calendar: STOXX Eurex calendar

3.79.2. INDEX FORMULA

The Index values are calculated as follows:

$$IV_t = IV_{t-1} \times \left(\frac{U_t}{U_{t-1}} - D \frac{d_{t-1,t}}{365} \right)$$

Where,

IV_t	Index value on day t
IV_{t-1}	Index value on day t-1 (Unrounded value used)
U_t	Underlying Index level on day t (STOXX Europe 600 Oil and Gas Futures Roll Index)
$d_{t-1,t}$	Calendar days between dissemination day t-1 (excluding) and t (including)
D	decrement amount in percentage (5%)

3.79.3. ONGOING MAINTENANCE

All corporate actions and events handled in the STOXX Europe 600 Oil and Gas Futures Roll Index – no additional precautions needed.

3. DECREMENT INDICES

3.80. EURO iSTOXX® 50 FUTURES ROLL TR DECREMENT 3.75% INDEX

3.80.1. OVERVIEW

The EURO iSTOXX® 50 Futures Roll TR Decrement 3.75% Index replicates the performance of the Total Return version of the EURO STOXX® 50 Futures Roll Index while assuming a constant performance deduction. Over the course of a year, 3.75% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction. As a result the decrement index will underperform compared to the underlying index.

Index Type and Currency: Price, EUR.
Index Rounding: Index values rounded to 3 d.p.
Base Value and Date: 1000 on 29/12/2000.
Underlying Index: EURO STOXX® 50 Futures Roll Index (EUR Total Return)
Decrement Amount (in Percentage): 3.75
Dissemination calendar: STOXX Eurex calendar

3.80.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{D}\frac{\mathrm{d_{t-1,t}}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
$\mathrm{U_t}$	Underlying Index level on day t (EURO STOXX® 50 Futures Roll Index)
$\mathrm{d_{t-1,t}}$	Calendar days between dissemination day t-1 (excluding) and t (including)
D	decrement amount in percentage (3.75%)

3.80.3. ONGOING MAINTENANCE

All corporate actions and events handled in the EURO STOXX® 50 Futures Roll Index (Total Return) – no additional precautions needed.

3. DECREMENT INDICES

3.81. iSTOXX GLOBAL CLIMATE CHANGE ESG NR DECREMENT 4.5% INDEX

3.81.1. OVERVIEW

The iSTOXX Global Climate Change ESG NR Decrement 4.5% Index replicates the performance of the net return version of iSTOXX Global Climate Change ESG Index assuming a constant 4.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Global Climate Change ESG NR Decrement 4.5% Index underperforms the iSTOXX Global Climate Change ESG Net Return Index that includes net dividend investments.

Base value and date: 1000 on 19 Mar 2018
Index Type and Currencies: Price in EUR
Index Rounding: 2 d.p.
Underlying Index: iSTOXX Global Climate Change EUR Net Return Index
Decrement Amount (in Percentage points): 4.5
Dissemination calendar: STOXX Europe calendar

3.81.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
U_t	index value of underlying index on day t (iSTOXX Global Climate Change EUR Net Return Index)
$ACT(t-1,t)$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (4.5%)

3.81.3. ONGOING MAINTENANCE

All corporate actions and events handled in the iSTOXX Global Climate Change EUR Net Return Index – no additional precautions needed.

3. DECREMENT INDICES

3.82. iSTOXX UK ESG EQUAL WEIGHT INDICES

3.82.1. iSTOXX UK ESG EQUAL WEIGHT NET OF FINANCING INDEX

3.82.1.1. OVERVIEW

The iSTOXX UK ESG Equal Weight Net of Financing Index replicates the performance of the gross return version of the iSTOXX UK ESG Equal Weight Index after deducing the cost of financing measured as the difference between the returns of Reference Index and the Reference Future Index.

3.82.1.2. DEFINITIONS

Base value and date: 1000 on 24 Mar 2014
Index Type and Currencies: Price in GBP
Index Rounding: 2 d.p.
Underlying Index: iSTOXX UK ESG Equal Weight GBP Gross Return Index
Dissemination calendar: STOXX Europe calendar

3.82.1.3. INDEX CALCULATION

The Net of Financing Index values are calculated as follows:

$$\mathrm{IV_t} = IV_{t-1} * \left(\frac{U_t}{U_{t-1}} - F(t-1) * \frac{ACT\,(t-1.t)}{365}\right)$$

Where:

$\mathrm{IV_t}$ is the index value on day t
U(t) is the underlying index: iSTOXX UK ESG Equal Weight GBP Gross Return
$\mathrm{ACT(t-1,t)}$ is number of actual calendar day between t-1 and t
F(t-1) is the net of financing calculated as

$$\mathrm{F(t)} = \left(\frac{\frac{\mathrm{RI(t)}}{\mathrm{RI(t-20)}} - \frac{\mathrm{RFI(t)}}{\mathrm{RFI(t-20)}}}{\frac{\mathrm{Act(t-20,t)}}{365}}\right) * \frac{\mathrm{EURGBP(t)}}{\mathrm{EURGBP(t-20)}}$$

Where

RI(t) the Reference Index: the EURO STOXX 50 EUR Gross Return
RFI(t) the Reference Future Index: The EURO STOXX 50 Future Roll Index (SX5EFETR)

3. DECREMENT INDICES

3.82.1. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.83. iSTOXX EUROPE 600 AUTOMOBILES & PARTS GR DECREMENT 50 INDEX

3.83.1. OVERVIEW

The iSTOXX Europe 600 Automobiles & Parts GR Decrement 50 Index replicates the returns of an investment into the underlying index (STOXX Europe 600 Automobiles & Parts Gross Return Index) with a constant dividend markdown expressed in index points. This is subtracted on an accrued basis and as a result the decrement index will underperform compared to the underlying index.

Index types and currencies: EUR, Price
Base values and dates: 770.51 on 29/12/2000
Underlying Index: STOXX Europe 600 Automobiles & Parts (EUR Gross Return)
Decrement Amount (in index points): 50
Dissemination calendar: STOXX Europe calendar

3.83.2. INDEX FORMULA

The Index values for iSTOXX Europe 600 Automobiles & Parts GR Decrement 50 Index are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \left(\mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

where,

$\mathrm{IV_t}$	index value on day t
$\mathrm{IV_0}$	index value on base date
$\mathrm{IV_{t-1}}$	Index value on the day immediately preceding calculation day t
$\mathrm{U_t}$	index value of underlying index on day t (STOXX Europe 600 Automobiles & Parts Gross Return Index)
$\mathrm{U_{t-1}}$	index value of underlying index (STOXX Europe 600 Automobiles & Parts Gross Return Index) on calculation day t-1
$\mathrm{ACT(t-1,t)}$	number of actual calendar day between t-1 and t
D	decrement amount expressed in index points (50)

3.83.3. ONGOING MAINTENANCE

All corporate actions and events handled in the STOXX Europe 600 Automobiles & Parts index (EUR Gross Return Index) – no additional precautions needed.

3. DECREMENT INDICES

3.84. EURO iSTOXX 50 DIGITAL SECURITY TILTED NR DECREMENT 4.5% INDEX

3.84.1. OVERVIEW

The EURO iSTOXX 50 Digital Security Tilted NR Decrement 4.5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Digital Security Tilted Index assuming a constant 4.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Digital Security Tilted NR Decrement 4.5% Index underperforms the EURO iSTOXX 50 Digital Security Tilted Net Return Index that includes net dividend investments.

3.84.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index: EURO iSTOXX 50 Digital Security Tilted EUR Net Return Index
Decrement Amount (in percentage points): 4.5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.84.3. CALCULATION

The index value for the EURO iSTOXX 50 Digital Security Tilted NR Decrement 4.5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.84.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.85. EURO iSTOXX 50 BROAD INFRASTRUCTURE TILTED NR DECREMENT 4.5% INDEX

3.85.1. OVERVIEW

The EURO iSTOXX 50 Broad Infrastructure Tilted NR Decrement 4.5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Broad Infrastructure Tilted Index assuming a constant 4.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Broad Infrastructure Tilted NR Decrement 4.5% Index underperforms the EURO iSTOXX 50 Broad Infrastructure Tilted Net Return Index that includes net dividend investments.

3.85.2. DEFINITIONS

Base value: 1000
Base date: 18 June 2012
Underlying Index: EURO iSTOXX 50 Broad Infrastructure Tilted EUR Net Return Index
Decrement Amount (in percentage points): 4.5%
Index Type: Price
Index Currency: EUR
Dissemination calendar: STOXX Europe calendar

3.85.3. CALCULATION

The index value for the EURO iSTOXX 50 Broad Infrastructure Tilted NR Decrement 4.5% Index is calculated according to the STOXX Decrement Indices of this Guide.

3.85.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.86. iSTOXX BANK AUTO & BASIC RESOURCES EW GR DECREMENT 50 INDEX

3.86.1. OVERVIEW

The iSTOXX Bank Auto & Basic Resources EW GR Decrement 50 Index measures the performance of the Gross Return version of iSTOXX Bank Auto & Basic Resources EW Index with a constant dividend markdown expresses in index points. This is subtracted on an accrued basis and as a result the decrement index will underperform compared to the underlying index.

Base Value and Date: 850.97 on Dec 31, 2000
Index Type and Currency: Price Return, EUR.
Underlying Index: iSTOXX Bank Auto & Basic Resources EW Index (GR)
Decrement (in Index Points): 50
Dissemination calendar: STOXX Europe calendar

3.86.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \left(\mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where:

$\mathrm{IV_t}$	index value on day t
$\mathrm{U_t}$	index value of underlying index on day t (iSTOXX Bank Auto & Basic Resources EW Index)
$\mathrm{ACT(t-1.t)}$	number of actual calendar day between t-1 and t (usually 1. after weekends 3)
D	decrement amount in index points (50)

3.86.3. ONGOING MAINTENANCE

All corporate actions and events handled in the iSTOXX Bank Auto & Basic Resources EW Index – no additional precautions needed.

3. DECREMENT INDICES

3.87. iSTOXX TRANSATLANTIC MEGATRENDS ESG 60 GR DECREMENT 50 INDEX

3.87.1. OVERVIEW

The iSTOXX Transatlantic Megatrends ESG 60 GR Decrement 50 index aims to replicate an investment in the iSTOXX Transatlantic Megatrends ESG 60 EUR GR index, to which a fixed decrement of 50 index points per annum is applied (using an Actual/365 Fixed day count convention).

The iSTOXX Transatlantic Megatrends ESG 60 GR Decrement 50 index is constructed by building and then combining several indices:

I. iSTOXX USA Megatrends ESG 30 Index
II. iSTOXX Eurozone Megatrends ESG 30 Index
III. iSTOXX Transatlantic Megatrends ESG 60 Index

3.87.2. DEFINITIONS

Base value and date: 876.17 as of 11 Nov 2021
Underlying Index: iSTOXX Transatlantic Megatrends ESG 60 EUR GR Index
Decrement Amount (in Points): 50
Dissemination calendar: Intersection of STOXX Europe calendar and STOXX USA calendar
Index Type & Index Currency: EUR, Price

3.87.3. INDEX CALCULATION

The iSTOXX Transatlantic Megatrends ESG 60 GR Decrement 50 is calculated according to the STOXX Decrement Indices of this Guide.

3.87.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.88. EURO iSTOXX 50 ESG NR DECREMENT 5% INDEX

3.88.1. OVERVIEW

The EURO iSTOXX 50 ESG NR Decrement 5% Index replicates the performance of the Net Return version of the EURO STOXX 50 ESG Index while assuming a constant dividend markdown. Over the course of a year 5% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction. As a result the decrement index will underperform compared to the underlying index.

Base value and date: 100 on 19 Mar 2012
Index Type and Currencies: Price in EUR
Index Rounding: 2 d.p.
Underlying Index: EURO STOXX 50 ESG Index (SX5TESG)
Decrement Amount (in Percentage): 5
Dissemination calendar: STOXX Europe calendar

3.88.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
$\mathrm{U_t}$	index value of underlying index on day t (EURO STOXX 50 ESG Index (SX5TESG))
$\mathrm{U_{t-1}}$	index value of underlying index on day t-1 (EURO STOXX 50 ESG Index (SX5TESG))
$\mathrm{ACT(t-1,t)}$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (5%)

3.88.3. ONGOING MAINTENANCE

All corporate actions and events handled in the EURO STOXX 50 ESG Index (EUR Net Return Index) – no additional precautions needed.

3. DECREMENT INDICES

3.89. iSTOXX TRANSATLANTIC 150 GR DECREMENT 50 INDEX

3.89.1. OVERVIEW

The iSTOXX Transatlantic 150 GR Decrement 50 Index aims to replicate an investment in the iSTOXX Transatlantic 150 EUR GR index, to which a fixed decrement of 50 index points per annum is applied (using an Actual/365 Fixed day count convention).

Underlying Index: iSTOXX Transatlantic 150 EUR (GR) Index

Decrement Amount (in index points): 50

Base value and date: 900 as of Jan 30, 2023

Dissemination calendar: Intersection of the following dissemination calendars: STOXX Europe calendar and STOXX USA calendar.

Index Type & Index Currency: Price in EUR

3.89.2. INDEX FORMULA

The index value for the iSTOXX Transatlantic 150 GR Decrement 50 Index is calculated as follows:

$$\mathrm{IV_t} = \left(\mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}}\right) - \left(\mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	index value on day t
$\mathrm{U_t}$	index value of underlying index on day t (iSTOXX Transatlantic 150 EUR Gross Return index)
$\mathrm{ACT(t-1,t)}$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
D	decrement amount in index points (50)

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.89.3. ONGOING MAINTENANCE

Replacements: Deleted companies are not replaced

Fast exit: Not applicable.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently

3. DECREMENT INDICES

3.90.iSTOXX EUROZONE 50 GR DECREMENT 50 INDEX

3.90.1. OVERVIEW

The iSTOXX Eurozone 50 GR Decrement 50 Index aims to replicate an investment in the iSTOXX Eurozone 50 EUR (GR) Index, to which a fixed decrement of 50 index points per annum is applied (using an Actual/365 Fixed day count convention).

Base value and date: 900 as of Jan 30, 2023

Underlying Index: iSTOXX Eurozone 50 EUR (GR) Index

Decrement Amount (in Points): 50

Dissemination calendar: STOXX Europe calendar

Index Type & Index Currency: EUR, Price

3.90.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \left(\mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}}\right) - \left(\mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	index value on day t
$\mathrm{U_t}$	index value of underlying index on day t (iSTOXX Eurozone 50 EUR Gross Return index)
$\mathrm{ACT(t-1,t)}$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
D	decrement amount in index points (50)

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.90.3. ONGOING MAINTENANCE

Replacements: Deleted companies are not replaced

Fast exit: Not applicable.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently

3. DECREMENT INDICES

3.91. iSTOXX US ESG 100 DECREMENT 50 INDEX

3.91.1. OVERVIEW

The iSTOXX US ESG 100 Decrement 50 Index replicates the performance of the iSTOXX US ESG 100 Index assuming a constant dividend markdown expressed in index points. The performance deduction accrues constantly on a daily basis.

Consequently, due to the performance deduction, the iSTOXX US ESG 100 Decrement 50 Index underperforms the iSTOXX US ESG 100.

3.91.2. DEFINITIONS

Base value and date: 900 as of 30 Jan 2023

Underlying Index: iSTOXX US ESG 100 (EUR Gross Return)

Decrement Amount (in index points): 50

Dissemination calendar: STOXX US calendar

Index Type and Currency: Price in EUR

3.91.3. CALCULATION

The index value for the iSTOXX US ESG 100 Decrement 50 Index is calculated as follows:

$$\mathrm{IV_t} = \left(\mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}}\right) - \left(\mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where:

$\mathrm{IV_t}$	index value on day t
$\mathrm{U_t}$	index value of underlying index on day t
$\mathrm{ACT(t-1,t)}$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
D	decrement amount in index points

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.91.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index

3. DECREMENT INDICES

3.92.iSTOXX USA 100 GR DECREMENT 50 INDEX

3.92.1. OVERVIEW

The iSTOXX USA 100 GR Decrement 50 Index replicates the performance of the Gross Return version of the iSTOXX USA 100 Index, assuming a constant dividend markdown of 50 index points, subtracted on an accrued basis.

Base value and date: 900 as of Jan 30, 2023

Underlying Index: iSTOXX USA 100 EUR (GR) Index

Decrement Amount (in Points): 50

Dissemination calendar: STOXX USA calendar

Index Type & Index Currency: Price in EUR

3.92.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \left(\mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}}\right) - \left(\mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{U_t}$	Underlying index on day t
$\mathrm{ACT(t-1,t)}$	Number of actual calendar day between t-1 and t
D	Decrement amount in index points (50)

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.92.3. ONGOING MAINTENANCE

Replacements: Deleted companies are not replaced

Fast exit: Not applicable.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently

3. DECREMENT INDICES

3.93. iSTOXX GLOBAL ESG COMPOSITE 150 GR DECREMENT 50 EUR INDEX

3.93.1. OVERVIEW

The iSTOXX Global ESG Composite 150 GR Decrement 50 EUR Index replicates the performance of the gross return version of the iSTOXX Global ESG Composite 150 Index with a constant dividend markdown expressed in index points. This is subtracted on an accrued basis and as a result the decrement index will underperform compared to the underlying index.

The iSTOXX Global ESG Composite 150 GR Decrement 50 EUR Index is constructed by building and then combining several indices:

I. iSTOXX Global ESG Eurozone Leg 50
II. iSTOXX Global ESG US Leg 50
III. iSTOXX Global ESG Japan Leg 50
IV. iSTOXX Global ESG Composite 150

Base value and date: 1000 as of October 18, 2023

Decrement Amount (in Points): 50

Dissemination calendar: Intersection of STOXX Europe calendar, STOXX US Country calendar and STOXX Japan Country calendar.

Index Type & Index Currency: Price in EUR

3.93.2. INDEX FORMULA

The index value for the iSTOXX Global ESG Composite 150 GR Decrement 50 EUR Index is calculated as follows:

$$\mathrm{IV_t} = \left(\mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}}\right) - \left(\mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{U_t}$	Index value of underlying index on day t
$\mathrm{ACT(t-1,t)}$	Number of calendar days between calculation day t-1 and calculation day t
D	Decrement amount in index points (50)

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3. DECREMENT INDICES

3.93.3. ONGOING MAINTENANCE

Replacements: Deleted companies are not replaced

Fast exit: Not applicable.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently

3. DECREMENT INDICES

3.94. iSTOXX BANK AUTO AND OIL & GAS EW GR DECREMENT 50 INDEX

3.94.1. OVERVIEW

The iSTOXX Bank Auto and Oil & Gas EW GR Decrement 50 Index replicates the performance of the gross return version of the iSTOXX Bank Auto and Oil & Gas EW Index with a constant dividend markdown expressed in index points. This is subtracted on an accrued basis and as a result the decrement index will underperform compared to the underlying index.

Base Value and Date: 828 on July 28, 2023

Index Type and Currency: Price Return, EUR.

Underlying Index: iSTOXX Bank Auto and Oil & Gas EW Index

Decrement (in Index Points): 50

Dissemination calendar: STOXX Europe calendar

3.94.2. INDEX FORMULA

The formula can be written as:

$$\mathrm{IV_t} = \left(\mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}}\right) - \left(\mathrm{D}\frac{\mathrm{Act(t-1,t)}}{365}\right)$$

Where:

$\mathrm{IV_t}$	Index Value on day t (Unrounded t-1 value used for calculation)
$\mathrm{U_t}$	Index value of underlying index on day t
$\mathrm{ACT(t-1.t)}$	Number of calendar days between calculation day t-1 and calculation day t
D	Decrement amount in index points (50)

3.94.3. ONGOING MAINTENANCE

All corporate actions and events handled in the iSTOXX Bank Auto and Oil & Gas EW Index – no additional precautions needed.

3. DECREMENT INDICES

3.95. iSTOXX TRANSATLANTIC ESG 100 GR DECREMENT 50 INDEX

3.95.1.1. OVERVIEW

The iSTOXX Transatlantic ESG 100 GR Decrement 50 Index replicates the performance of the gross return version of the iSTOXX Transatlantic ESG 100 Index with a constant dividend markdown expressed in index points. This is subtracted on an accrued basis and as a result the decrement index will underperform compared to the underlying index.

Base Value and Date: 1000 as of October 18, 2023

Underlying Index: iSTOXX Transatlantic ESG 100 GR Index

Decrement Amount (in Points): 50

Index Type and Currency: Price in EUR

Dissemination calendar: Intersection of STOXX Europe calendar and STOXX US Country calendar.

3.95.1.2. INDEX FORMULA

The formula can be written as:

$$\mathrm{IV_t} = \left(\mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}}\right) - \left(\mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t (Unrounded t-1 value used for calculation)
$\mathrm{U_t}$	Underlying index on day t
$\mathrm{ACT(t-1,t)}$	Number of actual calendar day between t-1 and t
D	Decrement amount in index points (50)

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.95.1.3. ONGOING MAINTENANCE

Replacements: Deleted companies are not replaced

Fast exit: Not applicable.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently

3. DECREMENT INDICES

3.96. iSTOXX EUROPE 600 ESG-X LONGEVITY TILTED NR DECREMENT 4% INDEX

3.96.1. OVERVIEW

The iSTOXX Europe 600 ESG-X Longevity Tilted NR Decrement 4% Index replicates the performance of the net return version of the iSTOXX Europe 600 ESG-X Longevity Tilted Index assuming a constant 4% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Europe 600 ESG-X Longevity Tilted NR Decrement 4% Index underperforms the iSTOXX Europe 600 ESG-X Longevity Tilted Net Return Index that includes net dividend investments.

Base Value and Date: 1000 as of March 24, 2014

Underlying Index: iSTOXX Europe 600 ESG-X Longevity Tilted EUR Net Return Index

Decrement Amount (in percentage points): 4%

Index Type and Currency: Price in EUR

Dissemination calendar: STOXX Europe calendar

3.96.2. INDEX FORMULA

The formula can be written as:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1
$\mathrm{U_t}$	Index value of underlying index on day t (iSTOXX Europe 600 ESG-X Longevity Tilted Index EUR Net Return Index)
$\mathrm{ACT(t-1,t)}$	Number of actual calendar day between t-1 and t (usually 1, after weekends 3)

3.96.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.97. iSTOXX EUROZONE & US ESG 100 GR DECREMENT 50 INDEX

3.97.1. OVERVIEW

The iSTOXX Eurozone & US ESG 100 GR Decrement 50 Index replicates the performance of the gross return version of the iSTOXX Transatlantic ESG 100 Index with a constant dividend markdown expressed in index points. This is subtracted on an accrued basis and as a result the decrement index will underperform compared to the underlying index.

Base Value and Date: 1000 as of February 15, 2024

Underlying Index: iSTOXX Transatlantic ESG 100 GR Index

Decrement Amount (in index points): 50

Index Type and Currency: Price in EUR

Dissemination calendar: Intersection of STOXX Europe calendar and STOXX US Country calendar.

3.97.2. INDEX FORMULA

The formula can be written as:

$$\mathrm{IV_t} = \left(\mathrm{IV_{t-1}} \times \frac{\mathrm{U_t}}{\mathrm{U_{t-1}}}\right) - \left(\mathrm{D}\frac{\mathrm{Act(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	The Index Value on day t (Unrounded t-1 value used for calculation)
D	Decrement amount in Index points (50)
$\mathrm{U_t}$	Underlying Index on day t.
$\mathrm{ACT(t-1,t)}$	Number of calendar days between calculation day t-1 and calculation day t.

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.97.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.98. EURO iSTOXX 50 ESG NR DECREMENT 4% INDEX

3.98.1. OVERVIEW

The EURO iSTOXX 50 ESG NR Decrement 4% Index replicates the performance of the net return version of the EURO STOXX 50 ESG Index assuming a constant 4% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the 4% of performance deduction, EURO iSTOXX 50 ESG NR Decrement 4% Index underperforms the EURO STOXX 50 ESG Index.

Base Value and Date: 100 as of March 19, 2012

Underlying Index: EURO STOXX 50 ESG Index (SX5TESG)

Decrement Amount (in percentage points): 4%

Index Type and Currency: Price in EUR

Dissemination calendar: STOXX Europe calendar

3.98.2. INDEX FORMULA

The formula can be written as:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{D}\frac{\mathrm{ACT}(t-1,t)}{365}\right)$$

Where,

$\mathrm{IV_t}$	The Index Value of the decrement index for calculation day t
$\mathrm{IV_{t-1}}$	The Index Value of the decrement index for calculation day immediately preceding calculation day t
D	The Decrement amount expressed in percentage points (4%)
$\mathrm{U_t}$	Value of Underlying Index on calculation day t
$\mathrm{U_{t-1}}$	Value of Underlying Index on calculation day t-1
$\mathrm{ACT}(t-1,t)$	Number of calendar days between calculation day t-1 and calculation day t

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.98.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.99. iSTOXX EUROPE 600 ESG-X FINTECH TILTED NR DECREMENT 4.5% INDEX

3.99.1. OVERVIEW

The iSTOXX Europe 600 ESG-X Fintech Tilted NR Decrement 4.5% Index replicates the performance of the net return version of the iSTOXX Europe 600 ESG-X Fintech Tilted Index assuming a constant 4.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Europe 600 ESG-X Fintech Tilted NR Decrement 4.5% Index underperforms the iSTOXX Europe 600 ESG-X Fintech Tilted Net Return Index that includes net dividend investments.

Base Value and Date: 1000 as of March 24, 2014

Underlying Index: iSTOXX Europe 600 ESG-X Fintech Tilted EUR Net Return Index

Decrement Amount (in percentage points): 4.5%

Index Type and Currency: Price in EUR

Dissemination calendar: STOXX Europe calendar

3.99.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1
U_t	Index value of underlying index on day t (iSTOXX Europe 600 ESG-X Fintech Tilted EUR Net Return Index)
$ACT(t-1,t)$	Number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	Decrement amount in percentage (4.5%)

3.99.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.100. EURO iSTOXX 50 ESG+ GR DECREMENT 5% INDEX

3.100.1. OVERVIEW

The EURO iSTOXX 50 ESG+ GR Decrement 5% Index replicates the performance of the total return version of the EURO STOXX 50 ESG+ Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the 5% of performance deduction, EURO iSTOXX 50 ESG+ GR Decrement 5% Index underperforms the EURO STOXX 50 ESG+ Index.

Base Value and Date: 100 as of March 20, 2017

Underlying Index: EURO STOXX 50 ESG+ Index (S5EGESGP)

Decrement Amount (in percentage points): 5%

Index Type and Currency: Price in EUR

Dissemination calendar: STOXX Europe calendar

3.100.2. INDEX FORMULA

The formula can be written as:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	The Index Value of the decrement index for calculation day t
$\mathrm{IV_{t-1}}$	The Index Value of the decrement index for calculation day immediately preceding calculation day t
D	The Decrement amount expressed in percentage points (5%)
$\mathrm{U_t}$	Value of Underlying Index on calculation day t
$\mathrm{U_{t-1}}$	Value of Underlying Index on calculation day t-1
$\mathrm{ACT(t-1,t)}$	Number of calendar days between calculation day t-1 and calculation day t

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.100.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.101. EURO iSTOXX 50 ESG+ GR DECREMENT 3.75% INDEX

3.101.1. OVERVIEW

The EURO iSTOXX 50 ESG+ GR Decrement 3.75% Index replicates the performance of the total return version of the EURO STOXX 50 ESG+ Index assuming a constant 3.75% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention). Consequently, due to the 3.75% of performance deduction, EURO iSTOXX 50 ESG+ GR Decrement 3.75% Index underperforms the EURO STOXX 50 ESG+ Index.

Base Value and Date: 100 as of March 20, 2017

Underlying Index: EURO STOXX 50 ESG+ Index (S5EGESGP)

Decrement Amount (in percentage points): 3.75%

Index Type and Currency: Gross Return in EUR

Dissemination calendar: STOXX Europe calendar

3.101.2. INDEX FORMULA

The formula can be written as:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{D}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	The Index Value of the decrement index for calculation day t
$\mathrm{IV_{t-1}}$	The Index Value of the decrement index for calculation day immediately preceding calculation day t
D	The Decrement amount expressed in percentage points (3.75%)
$\mathrm{U_t}$	Value of Underlying Index on calculation day t
$\mathrm{U_{t-1}}$	Value of Underlying Index on calculation day t-1
$\mathrm{ACT(t-1,t)}$	Number of calendar days between calculation day t-1 and calculation day t

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

3.101.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.102. iSTOXX EUROPE 600 ESG-X WATER DEPLETION TILTED NR DECREMENT 4% INDEX

3.102.1. OVERVIEW

The iSTOXX Europe 600 ESG-X Water Depletion Tilted NR Decrement 4% Index replicates the performance of the net return version of the iSTOXX Europe 600 ESG-X Water Depletion Tilted Index assuming a constant 4% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Europe 600 ESG-X Water Depletion Tilted NR Decrement 4% Index underperforms the iSTOXX Europe 600 ESG-X Water Depletion Tilted Net Return Index that includes net dividend investments.

Base Value and Date: 1000 as of March 24, 2014

Underlying Index: iSTOXX Europe 600 ESG-X Water Depletion Tilted EUR Net Return Index

Decrement Amount (in percentage points): 4%

Index Type and Currency: Price Return in EUR

Dissemination calendar: STOXX Europe calendar

3.102.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1
U_t	Index value of underlying index on day t (iSTOXX Europe 600 ESG-X Water Depletion Tilted EUR Net Return Index)
$ACT(t-1,t)$	Number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	Decrement amount in percentage (4%)

3.102.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.103. EURO iSTOXX 50 NR DECREMENT 3.75% INDEX

3.103.1. OVERVIEW

The EURO iSTOXX 50 NR Decrement 3.75% Index replicates the performance of the net return version of the EURO STOXX 50 Index assuming a constant 3.75% performance deduction per annum. The performance deduction accrues constantly on a daily basis (using an Actual/365 Fixed day count convention).

Consequently, due to the 3.75% performance deduction, EURO iSTOXX 50 NR Decrement 3.75% Index underperforms the EURO STOXX 50 Index.

Base Value and Date: 1000 as of December 31, 1986

Underlying Index: EURO STOXX 50 Index (SX5T)

Decrement Amount (in percentage points): 3.75%

Index Type and Currency: Price Return in EUR

Dissemination calendar: STOXX Europe calendar

3.103.2. INDEX FORMULA

The formula can be written as:

$$IV_t = IV_{t-1} \times \left(\frac{U_t}{U_{t-1}} - D\frac{ACT(t-1,t)}{365}\right)$$

Where,

IV_t	The Index Value of the decrement index for calculation day t
IV_{t-1}	The Index Value of the decrement index for calculation day immediately preceding calculation day t
D	The Decrement amount expressed in percentage points (3.75%)
U_t	Value of Underlying Index on calculation day t
U_{t-1}	Value of Underlying Index on calculation day t-1
$ACT(t-1,t)$	Number of calendar days between calculation day t-1 and calculation day t

Index calculation uses unrounded values of IV_{t-1}. The index is to be reported and disseminated rounded to 2 decimal places.

3.103.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index

3. DECREMENT INDICES

3.104. EURO iSTOXX 50 KRW HEDGED ON DECREMENT 3.5% ER INDEX

3.104.1. OVERVIEW

The EURO iSTOXX 50 KRW Hedged on Decrement 3.5% ER Index aims to replicate the daily hedging of the self-financed excess return of the EURO STOXX 50 Gross Return EUR index with a 3.5% decrement in KRW.

For daily hedged indices, the hedging trade is determined based on the values at the end of each calendar month. Thereafter, the excess returns of the index are daily adjusted to hedge the currency movements in the EURKRW rate.

Base value and date: 1000 on September 30, 2009

Underlying index: EURO STOXX 50 Gross Return EUR

Index Type: Price

Index Currency: KRW

Dissemination calendar: STOXX Europe Calendar

3.104.2. CALCULATION

$$\mathrm{H\_IDX_t} = \mathrm{H\_IDX_{t_r}} \times \left(1 + \left(\frac{\mathrm{UHL\_IDX\_EX_t}}{\mathrm{UHL\_IDX\_EX_{t_r}}} - 1\right) \times \frac{\mathrm{FF_{t_r}}}{\mathrm{FF_t}} + \sum_{d=1}^{t}\left(\left(\frac{\mathrm{UHL\_IDX\_EX_{d-1}}}{\mathrm{UHL\_IDX\_EX_{t_r}}} - 1\right) \times \mathrm{FF_{t_r}} \times \left[\frac{1}{\mathrm{IFF_{d-1}}} - \frac{1}{\mathrm{IFF_d}}\right]\right)\right)$$

where

$$\mathrm{UHL\_IDX\_EX_t} = \mathrm{UHL\_IDX\_EX_{t-1}} \times \left(\frac{\mathrm{UHL\_IDX_t}}{\mathrm{UHL\_IDX_{t-1}}} - \mathrm{EONIA_{t-1}}\frac{\mathrm{Act(t-1,t)}}{360}\right)$$

and

$$\mathrm{UHL\_IDX_t} = \mathrm{UHL\_IDX_{t-1}} \times \left(\frac{\mathrm{SX5GT_t}}{\mathrm{SX5GT_{t-1}}} - 3.5\%\frac{\mathrm{Act(t-1,t)}}{365}\right)$$

Where

H_IDX_t	Index value on day *t*
t_r	Last calculation day of preceding month (reset date)
τ	day of index calculation i.e. number of calendar days since t_r

3. DECREMENT INDICES

T	number of calendar days in current month
FX_t	KRWEUR spot rate on day t, obtained using WM/Reuters fixing at 5am GMT
FF_t	1W NDF KRWEUR rate on day t, obtained using WM/Reuters fixing at 5am GMT
FM_t	1M NDF KRWEUR rate on day t, obtained using WM/Reuters fixing at 5am GMT
IFF_t	The interpolated forward rate for day t, expressed as units of EUR per unit of KRW, $FX_t + (1 - \frac{\tau}{T}) \cdot (FM_t - FX_t)$
$SX5GT_t$	EURO STOXX 50 Gross Return EUR for day t

3.104.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index is reflected in the Decrement Index.

3. DECREMENT INDICES

3.105. EURO iSTOXX 50 NR DECREMENT 120 INDEX

3.105.1. OVERVIEW

The EURO iSTOXX 50 NR Decrement 120 index replicates the performance of the net return version of the EURO STOXX 50 index assuming a constant dividend markdown expressed in index points that are deducted on an accrued basis (using an actual/365 fixed day count convention).

Consequently, due to the index points deduction, the EURO iSTOXX 50 NR Decrement 120 index underperforms the EURO STOXX 50 index, which includes the net dividend investments.

3.105.2. DEFINITIONS

Base value: 3218.02
Base date: 29 September 2009
Underlying Index: EURO STOXX 50 Net Return index
Decrement Amount (in index points): 120
Index Type: Price
Index Currency: EUR
Dissemination calendar: The intersection of the STOXX Europe calendar and South Korea Stock Exchange trading days

3.105.3. CALCULATIONS

The EURO iSTOXX 50 NR Decrement 120 Index is calculated according to the STOXX Decrement Indices of this Guide.

3.105.4. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.106. EURO iSTOXX 50 GR DECREMENT TRF SPREAD 10X INDEX

3.106.1. OVERVIEW

The EURO iSTOXX 50 GR Decrement TRF Spread 10x Index replicates the performance of the gross return version of the underlying index, while incorporating a constant performance deduction. The deduction, or decrement, is reset on a yearly basis, and is based on the average settlement TRF spread of the following year expiry EURO STOXX 50 Total Return Futures contract, as well as a fixed leverage factor.

Base Value and Date: 1000 as of December 24, 2018

Underlying Index: EURO STOXX Index (EUR Gross Return)

Index Type and Currency: Price in EUR

Dissemination calendar: STOXX Europe calendar

3.106.2. INDEX FORMULA

The formula can be written as:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \cdot \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{D_{t_r}} \frac{\mathrm{Act(t-1,t)}}{365}\right)$$

Where:

$\mathrm{IV_t}$	Index value on day t
$\mathrm{U_t}$	The underlying index level on day t (EURO STOXX 50 Gross Return – SX5GT)
$\mathrm{ACT(t-1,t)}$	The number of actual calendar days between calculation day t-1 and t.
$\mathrm{D_{t_r}}$	The decrement level (in Percentage Points), based on t_r, the latest Decrement Rebalancing Date (excluding current date t).

Index calculation uses unrounded values of $\mathrm{IV_{t-1}}$. The index is to be reported and disseminated rounded to 2 decimal places.

DECREMENT REBALANCING

On Decrement Rebalancing Date, t_r, the decrement level will be calculated for the upcoming year. The Decrement Rebalancing Date is the 3rd Friday in December, and the new decrement level will be effective on the calculation day following this date. It is calculated as follows:

$$D_{t_r} = L \cdot \frac{1}{n} \sum_{i=0}^{n-1} TRF_{t-i}^{m+1}$$

3. DECREMENT INDICES

Where:

TRF_t^m	The value of the EURO STOXX 50 Total Return Future Settlement TRF Spread (in basis points) on day t with year m expiry (m being the current year at day t).
L	Leverage Factor (10 in this case).
n	5

For clarity and taking the rebalancing date of 15/12/2023 as an example, the Decrement will be calculated by taking the 5-day average of the EURO STOXX 50 TRF December 2024 Contract settlement TRF spread in basis points. This average is done over the period from 11/12/2023 (4 days prior to Decrement Rebalancing Date) to 15/12/2023 (Decrement Rebalancing Date). The new decrement will then be valid from 18/12/2023.

3.106.3. ONGOING MAINTENANCE

Replacements: Deleted companies are not replaced

Fast exit: Not applicable.

Fast entry: Not applicable.

Spin-offs: Spin-offs are not added permanently

3. DECREMENT INDICES

3.107. iSTOXX GLOBAL TRANSFORMATION SELECT 30 NR RISK CONTROL 10% DECREMENT 4% INDEX

3.107.1. OVERVIEW

The iSTOXX Global Transformation Select 30 NR Risk Control 10% Decrement 4% Index replicates the performance of the excess return version of the iSTOXX Global Transformation Select 30 NR Risk Control 10% Index while assuming a constant dividend markdown. Over the course of a year 4% of the performance of the underlying index is gradually subtracted according to the corresponding day-to-day year fraction. As a result the decrement index will underperform compared to the underlying index.

Base value and date: 100 on September 14, 2012

Underlying Index: iSTOXX Global Transformation Select 30 NR Risk Control 10% (EUR Excess Return) Index

Decrement Amount (in Percentage): 4

Dissemination calendar: STOXX Europe calendar

Index Type and Currencies: EUR, Price

3.107.2. INDEX FORMULA

The Index values are calculated as follows:

$$IV_t = IV_{t-1} \times \left(\frac{U_t}{U_{t-1}} - D\frac{d_{t-1,t}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
$\mathrm{U_t}$	Underlying Index level on day t (iSTOXX Global Transformation Select 30 NR Risk Control 10% (EUR Excess Return) – IXGTRC10)
$\mathrm{U_{t-1}}$	Underlying Index level on day t-1 (iSTOXX Global Transformation Select 30 NR Risk Control 10% (EUR Excess Return) – IXGTRC10
$\mathrm{d_{t-1,t}}$	Calendar days between dissemination day t-1 (excluding) and t (including)
D	decrement amount in percentage (4%)

3.107.3. ONGOING MAINTENANCE

All corporate actions and events handled in the iSTOXX Global Transformation Select 30 NR Index – no additional precautions needed

3. DECREMENT INDICES

3.108. iSTOXX GLOBAL HEALTHCARE ESG EXCLUSIONS SELECT 30 NR DECREMENT 5% INDEX

3.108.1. OVERVIEW

The iSTOXX Global Healthcare ESG Exclusions Select 30 NR Decrement 5% Index replicates the performance of the net return version of the iSTOXX Global Healthcare ESG Exclusions Select 30 Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Global Healthcare ESG Exclusions Select 30 NR Decrement 5% Index underperforms the iSTOXX Global Healthcare ESG Exclusions Select 30 Index that includes net dividend investments

Base value and date: 100 on December 22, 2014

Underlying Index: iSTOXX Global Healthcare ESG Exclusions Select 30 EUR Net Return Index

Decrement Amount (in Percentage points): 5

Dissemination calendar: STOXX Europe Calendar

Index Type and Currencies: EUR, Price

3.108.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
U_t	index value of underlying index on day t (iSTOXX Global Healthcare ESG Exclusions Select 30 EUR Net Return Index)
U_{t-1}	Underlying Single Stock Index level on day t-1 (iSTOXX Global Healthcare ESG Exclusions Select 30 EUR Net Return Index)
$ACT(t-1,t)$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (5%)

The index is to be reported and disseminated rounded to 2 decimal places.

3.108.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.109. iSTOXX GLOBAL HEALTHCARE ESG EXCLUSIONS SELECT 30 NR RISK CONTROL 10% DECREMENT 4.5% INDEX

3.109.1. OVERVIEW

The iSTOXX Global Healthcare ESG Exclusions Select 30 NR Risk Control 10% Decrement 4.5% Index replicates the performance of the iSTOXX Global Healthcare ESG Exclusions Select 30 NR Risk Control 10% Index assuming a constant 4.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis. As a result the decrement index will underperform compared to the underlying index.

Base value and date: 100 on March 25, 2015

Underlying Index: iSTOXX Global Healthcare ESG Exclusions Select 30 NR Risk Control 10% Index

Decrement Amount (in Percentage points): 4.5

Dissemination calendar: STOXX Europe calendar

Index Type and Currencies: EUR, Price

3.109.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
U_t	index value of underlying index on day t (iSTOXX Global Healthcare ESG Exclusions Select 30 NR Risk Control 10%)
U_{t-1}	Underlying Single Stock Index level on day t-1 (iSTOXX Global Healthcare ESG Exclusions Select 30 NR Risk Control 10%)
$ACT(t-1,t)$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (4.5%)

The index is to be reported and disseminated rounded to 2 decimal places.

3.109.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index

3. DECREMENT INDICES

3.110. iSTOXX GLOBAL CLEAN ENERGY SELECTED 30 NR DECREMENT 5% INDEX

3.110.1. OVERVIEW

The iSTOXX Global Clean Energy Selected 30 NR Decrement 5% Index replicates the performance of the net return version of the iSTOXX Global Clean Energy Selected 30 Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the iSTOXX Global Clean Energy Selected 30 NR Decrement 5% Index underperforms the iSTOXX Global Clean Energy Selected 30 Index that includes net dividend investments.

Base value and date: 1000 on 22 Dec 2014

Underlying Index: iSTOXX Global Clean Energy Selected 30 EUR Net Return Index

Decrement Amount (in Percentage points): 5

Dissemination calendar: STOXX Europe calendar

Index Type and Currencies: EUR, Price

3.110.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
U_{t}	index value of underlying index on day t (ISTOXX Global Clean Energy Selected 30 EUR Net Return Index)
$U_{\mathrm{t-1}}$	Underlying Single Stock Index level on day t-1 (ISTOXX Global Clean Energy Selected 30 EUR Net Return Index)
$ACT(t-1,t)$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (5%)

The index is to be reported and disseminated rounded to 2 decimal places.

3. DECREMENT INDICES

3.110.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.111. iSTOXX GLOBAL CLEAN ENERGY SELECTED 30 NR RISK CONTROL 10% DECREMENT 4.5% INDEX

3.111.1. OVERVIEW

The iSTOXX Global Clean Energy Selected 30 NR Risk Control 10% Decrement 4.5% Index replicates the performance of the iSTOXX Global Clean Energy Selected 30 NR Risk Control 10% Index assuming a constant 4.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis. As a result the decrement index will underperform compared to the underlying index.

Base value and date: 1000 on March 25, 2015

Underlying Index: iSTOXX Global Clean Energy Selected 30 NR Risk Control 10% Index

Decrement Amount (in Percentage points): 4.5

Dissemination calendar: STOXX Europe calendar

Index Type and Currencies: EUR, Price

3.111.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1 (Unrounded value used)
U_t	index value of underlying index on day t (iSTOXX Global Clean Energy Selected 30 NR Risk Control 10%)
U_{t-1}	Underlying Single Stock Index level on day t-1 (iSTOXX Global Clean Energy Selected 30 NR Risk Control 10%))
$ACT(t-1,t)$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (4.5%)

The index is to be reported and disseminated rounded to 2 decimal places.

3.111.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.112. EURO iSTOXX 50 HEALTH & FITNESS TILTED NR DECREMENT 4.5% INDEX

3.112.1. OVERVIEW

The EURO iSTOXX 50 Health & Fitness Tilted NR Decrement 4.5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Health & Fitness Tilted Index assuming a constant 4.5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Health & Fitness Tilted NR Decrement 4.5% Index underperforms the EURO iSTOXX 50 Health & Fitness Tilted Net Return Index that includes net dividend investments.

Base Value and Date: 1000 as of June 18, 2012

Underlying Index: EURO iSTOXX 50 Health & Fitness Tilted EUR Net Return Index

Decrement Amount (in percentage points): 4.5%

Index Type and Currency: Price Return in EUR

Dissemination calendar: STOXX Europe calendar

3.112.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1
$\mathrm{U_t}$	index value of underlying index on day t (EURO iSTOXX 50 Health & Fitness Tilted Index EUR Net Return Index)
$\mathrm{ACT(t-1,t)}$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (4.5%)

3.112.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index.

3. DECREMENT INDICES

3.113. EURO iSTOXX 50 GLOBAL AI INFRASTRUCTURE TILTED NR DECREMENT 5% INDEX

3.113.1. OVERVIEW

The EURO iSTOXX 50 Global AI Infrastructure Tilted NR Decrement 5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Global AI Infrastructure Tilted Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Global AI Infrastructure Tilted NR Decrement 5% Index underperforms the EURO iSTOXX 50 Global AI Infrastructure Tilted Net Return Index that includes net dividend investments.

Base Value and Date: 1000 as of 24 June 2019

Underlying Index: EURO iSTOXX 50 Global AI Infrastructure Tilted EUR Net Return Index

Decrement Amount (in percentage points): 5%

Index Type and Currency: Price Return in EUR

Dissemination calendar: STOXX Europe calendar

3.113.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1
$\mathrm{U_t}$	Index value of underlying index on day t (EURO iSTOXX Global 50 AI Infrastructure Tilted EUR Net Return Index)
$\mathrm{ACT(t-1,t)}$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	Decrement amount in percentage (5%)

3. DECREMENT INDICES

3.113.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index

3. DECREMENT INDICES

3.114. EURO iSTOXX 50 AEROSPACE & DEFENSE TILTED NR DECREMENT 5% INDEX

3.114.1. OVERVIEW

The EURO iSTOXX 50 Aerospace & Defense Tilted NR Decrement 5% Index replicates the performance of the net return version of the EURO iSTOXX 50 Aerospace & Defense Tilted Index assuming a constant 5% performance deduction per annum. The performance deduction accrues constantly on a daily basis.

Consequently, due to the percentage of performance deduction, the EURO iSTOXX 50 Aerospace & Defense Tilted NR Decrement 5% Index underperforms the EURO iSTOXX 50 Aerospace & Defense Tilted Net Return Index that includes net dividend investments.

Base Value and Date: 1000 as of June 20, 2016

Underlying Index: EURO iSTOXX 50 Aerospace & Defense Tilted EUR Net Return Index

Decrement Amount (in percentage points): 5%

Index Type and Currency: Price Return in EUR

Dissemination calendar: STOXX Europe calendar

3.114.2. INDEX FORMULA

The Index values are calculated as follows:

$$\mathrm{IV_t} = \mathrm{IV_{t-1}} \times \left(\frac{\mathrm{U_t}}{\mathrm{U_{t-1}}} - \mathrm{C}\frac{\mathrm{ACT(t-1,t)}}{365}\right)$$

Where,

$\mathrm{IV_t}$	Index value on day t
$\mathrm{IV_{t-1}}$	Index value on day t-1
$\mathrm{U_t}$	index value of underlying index on day t (EURO iSTOXX 50 Aerospace & Defense Tilted EUR Net Return Index)
$\mathrm{ACT(t-1,t)}$	number of actual calendar day between t-1 and t (usually 1, after weekends 3)
C	decrement amount in percentage (5%)

3. DECREMENT INDICES

3.114.3. ONGOING MAINTENANCE

All index changes and adjustments of the Underlying Index are reflected in the Decrement Index

4. CHANGES TO THE GUIDE BOOK

4.1. HISTORY OF CHANGES TO iSTOXX® DECREMENT INDICES METHODOLOGY GUIDE

September 2025: Creation of 'iSTOXX® DECREMENT INDICES METHODOLOGY GUIDE' for former changes please refer to the iSTOXX® EQUITY INDICES METHODOLOGY GUIDE